

**Centennial Water Supply Project  
Summary of Tested Items**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
Number of invoices tested	381	781	1119	1308	3,589
Number of Journal Entries Tested	1	13	12	18	44
Centennial Costs tested	\$ 1,351,448.87	\$ 1,605,192.95	\$ 4,697,905.08	\$ 3,600,384.71	\$ 11,254,931.61
Rental expense		4,118.83	4,973.00	18,205.21	27,297.04
Rental income		(16,990.00)	(79,215.76)	(136,150.00)	(232,355.76)
Questioned Costs	416.00	556,011.36	20,452.53	6,130.92	583,010.81
Adjusted Centennial Cost tested	<u>1,351,864.87</u>	<u>2,148,333.14</u>	<u>4,644,114.85</u>	<u>3,488,570.84</u>	<u>11,632,883.70</u>
Non Centennial Expenses tested	2,541,448.60	3,460,719.35	5,536,845.50	10,461,001.77	22,000,015.22
Total Tested	<u><u>\$ 3,893,313.47</u></u>	<u><u>\$ 5,609,052.49</u></u>	<u><u>\$ 10,180,960.35</u></u>	<u><u>\$ 13,949,572.61</u></u>	<u><u>\$ 33,632,898.92</u></u>
Lost or missing invoices	1	-	-	1	
\$ amount of lost invoices	240.00			9.73	

**Centennial Water Supply Project  
Percentage of Coverage of Centennial Expenditures**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
Centennial Cost tested (before adjustments)	\$ 1,351,448.87	\$ 1,605,192.95	\$ 4,697,905.08	\$ 3,600,384.71	\$ 11,254,931.61
Equipment and inventory adjustments (not tested)	2,758.31	13,614.32	4,226.51	281.31	20,880.45
Salary & Benefits (not tested)	60,031.99	189,086.68	123,014.02	64,691.75	436,824.44
	<u>1,414,239.17</u>	<u>1,807,893.95</u>	<u>4,825,145.61</u>	<u>3,665,357.77</u>	<u>11,712,636.50</u>
Project Costs from accounting system	<u>1,414,238.87</u>	<u>1,807,893.95</u>	<u>4,825,145.59</u>	<u>3,877,762.59</u>	<u>11,925,041.00</u>
Percentage tested	95.56%	88.79%	97.36%	92.85%	94.38%

**Centennial Water Supply Project  
Questioned Costs**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>Centennial Cost not charged to project :</b>				
Houses on project area properties removed from project and capitalized		\$ 387,862.03		
Property purchase and title searches		178,490.00		
Repairs and improvements on rental properties in project area			\$ 8,000.00	
Centennial property taxes			2,412.36	\$ 5,112.47
Bond issuance legal costs (allocated in proportion of Centennial proceeds)			2,637.98	
Legal costs excluded (overstated)	\$ 416.00	(5,743.00)	7,962.94	
Centennial Financial Plan				1,131.00
Fire protection for project area rental property				117.33
<b>Costs Charged to Centennial not related to project:</b>				
Computer		(2,769.33)		
Nozzles		(1,257.82)		
Water treatment prep class		(500.00)		
Equipment rentals for Combie project			(458.03)	
Domain membership				(119.88)
MailChimp base membership				(110.00)
Stakes			(86.50)	
Office supplies		(70.52)		
Delivery fee			(16.22)	
<b>Total questioned costs</b>	<u>\$ 416.00</u>	<u>\$ 556,011.36</u>	<u>\$ 20,452.53</u>	<u>\$ 6,130.92</u>
<b>District Wide Costs that could be allocable to Centennial:</b>				
Asset management software used system wide			\$ 73,565.00	\$ 39,002.50
Vegetation field guide management for nesting birds				2,818.00

Note that this list includes costs to be assigned to the project, but not necessarily capitalized

**Centennial Water Supply Project**  
**Summary of Properties Purchased 2014 and Later and Related Rental Income and Expenses**

	2015		2016		2017	
	Rev	Exp	Rev	Exp	Rev	Exp
15241 Magnolia	\$ 7,500.00	\$ 887.00	\$ 19,500.00	\$ 600.00	\$ 16,000.00	\$ 1,500.00
15052 Magnolia & 20903 Clifford Road	2,350.00	1,470.43	12,350.00	439.00	11,400.00	1,655.25
22788 Dog Bar and 15139 Taylor Crossing	7,140.00	1,761.40	18,200.00	500.00	16,800.00	1,310.00
1900 Peaceful Valley			13,472.43	600.00	19,200.00	1,940.00
22529 Dog Bar			5,658.33	1,535.00	15,000.00	1,200.00
15178 Magnolia			10,035.00	1,299.00	19,500.00	2,087.55
20791 Woodbury Drive and 20973 Woodbury Drive					26,750.00	5,637.41
1451 Dog Bar					7,600.00	2,125.00
21030 Home Camp					3,900.00	375.00
Other expense not identified by property		2,500.00		34,260.67		15,115.18
	<u>\$ 16,990.00</u>	<u>\$ 6,618.83</u>	<u>\$ 79,215.76</u>	<u>\$ 39,233.67</u>	<u>\$ 136,150.00</u>	<u>\$ 33,320.39</u>

**Centennial Water Supply Project  
Summary of Project Costs by Classification**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
<b>Appraisal Services and Property Acquisitions</b>	\$ 791,910.69	\$ 1,306,987.04	\$ 2,331,169.54	\$ 1,717,030.91	\$ 6,147,098.18
<b>Consultants</b>	65,826.29	725,268.43	2,111,777.76	1,959,008.93	4,861,881.41
<b>Water Rights</b>	498,671.00			16,227.31	514,898.31
<b>Payroll Charges</b>	60,031.99	189,086.68	123,014.02	64,691.75	436,824.44
<b>Public Outreach</b>		134,788.35	147,489.21	681.29	282,958.85
<b>Legal</b>	9,438.00	23,807.28	33,519.70	101,744.81	168,509.79
<b>Road to site and erosion control</b>		11,382.96	65,865.95	1,874.29	79,123.20
<b>Rental Property Expense</b>		6,618.83	39,233.67	33,320.39	79,172.89
<b>Less Rental Property Income</b>		(16,990.00)	(79,215.76)	(136,150.00)	(232,355.76)
<b>Inventory and equipment charge</b>	2,758.31	13,614.32	4,226.51	281.31	20,880.45
<b>Miscellaneous Expenses</b>	978.59	2,542.73	2,170.68	1,380.12	7,072.12
<b>Miscellaneous Adjustments</b>	(14,960.00)	(46,072.48)	(7,895.92)	5,857.61	(63,070.79)
<b>Total Expenses</b>	<b>1,414,654.87</b>	<b>2,351,034.14</b>	<b>4,771,355.36</b>	<b>3,765,948.72</b>	<b>12,302,993.09</b>
<b>Less expenses budgeted in other areas:</b>					
<b>Legal</b>	(9,428.00)	(23,807.28)	(33,519.70)	(101,744.81)	(168,499.79)
<b>Payroll, Inventory and Equipment Charges</b>	(62,790.00)	(202,701.00)	(127,240.51)	(64,973.06)	(457,704.57)
	<u>1,342,436.87</u>	<u>2,124,525.86</u>	<u>4,610,595.15</u>	<u>3,599,230.85</u>	<u>11,676,788.73</u>
<b>Original Capital Budget</b>		500,000.00	4,500,000.00	3,500,000.00	8,500,000.00
<b>Budget Amendment</b>	500,000.00	200,000.00			700,000.00
<b>Budget Amendment</b>	250,000.00	250,000.00			500,000.00
<b>Budget Amendment</b>	790,331.00	525,000.00 <sup>(1)</sup>			1,315,331.00
<b>Total Approved Budget (including amendments)</b>	<u>1,540,331.00</u>	<u>1,475,000.00</u>	<u>4,500,000.00</u>	<u>3,500,000.00</u>	<u>11,015,331.00</u>
<b>Over (under) budget</b>	<u>\$ (197,894.13)</u>	<u>\$ 649,525.86</u>	<u>\$ 110,595.15</u>	<u>\$ 99,230.85</u>	<u>\$ 661,457.73</u>

<sup>(1)</sup> The District has indicated that this budget amendment was authorized but has not provided Board minutes or other documents to support this conclusion.

**Centennial Water Supply Project  
Costs by Vendor and Classification**

Vendor	2014	2015	2016	2017	Total
<b>APPRAISAL SERVICES AND ACQUISITIONS</b>					
APPRAISING GOLD COUNTRY, INC				\$ 1,250.00	\$ 1,250.00
BENDER ROSENTHAL, INC			\$ 9,600.00	6,500.00	16,100.00
DANIEL R. KETCHAM		\$ 15,450.00	53,488.00	37,435.00	106,373.00
FIRST AMERICAN TITLE COMPANY	\$ 1,580.00	695,888.00	1,696,169.68	1,671,845.91	4,065,483.59
PLACER TITLE COMPANY	790,330.69		80,562.94		870,893.63
PRESTIGE DEFAULT SERVICES			79,500.00		79,500.00
ORANGE COAST TITLE COMPANY			411,848.92		411,848.92
TITLE COMPANY FOR PROPERTY PURCHASES		417,159.04			
FIDELITY NATIONAL TITLE		178,490.00			178,490.00
<b>CONSULTANTS</b>					
AECOM TECHNICAL SERVICES, INC		548,926.12	1,073,674.91	285,190.46	1,907,791.49
QUINCY ENGINEERING, INC			128,857.50	41,825.00	170,682.50
ECORP CONSULTING, INC.	54,289.00	36,511.00			90,800.00
FIELDMAN, ROLAPP & ASSOCIATES, INC.				19,896.25	19,896.25
HDR ENGINEERING, INC.	11,537.29	136,371.31	909,245.35	1,574,153.02	2,631,306.97
HOLDREGE & KULL		3,460.00			3,460.00
ENVIRONMENTAL SCIENCE ASSOCIATES				37,944.20	
<b>WATER RIGHTS</b>					
CHURCHWELL WHITE LLP				16,227.31	16,227.31
STATE WATER RES CONTROL	498,671.00				498,671.00
<b>PUBLIC OUTREACH</b>					
SRC PARTY RENTALS		295.00	457.50		752.50
THE REAL GRAPHIC SOURCE		249.18			249.18
THE UNION			1,410.92		1,410.92
GOLD MINERS INN			600.00		600.00
GO DADDY		4,472.17	500.30	471.29	5,443.76
PERRY COMMUNICATIONS GROUP, INC.		128,767.51	144,492.49		273,260.00
MOUNTAIN EVENT PRODUCTIONS, INC.		690.00			690.00
MAIL CHIMP				210.00	
MISCELLANEOUS SUPPLIES FOR SITE WALK MEETING		314.49	28.00		342.49
<b>LEGAL</b>					
MINASIAN, MEITH ET AL	9,438.00	23,807.28	33,519.70	101,744.81	168,509.79
<b>ROAD TO SITE AND EROSION CONTROL</b>					
PLACER FARM SUPPLY			326.76		326.76
SIERRA TRENCH PROTECTION		2,709.19			2,709.19
HANSEN BROS ENTERPRISES		8,528.64	51,909.47	3,352.85	63,790.96
SIMPLY COUNTRY		145.13	3,623.47	(1,478.56)	2,290.04
NEVADA COUNTY FARM SUPPLY			10,006.25		10,006.25
<b>RENTAL PROPERTY EXPENSE</b>					
DEPT OF FORESTRY & FIRE PROTECTION				504.51	504.51
DIANNE FISHER WOODBURY DR RD ASSOC				200.00	200.00
PACIFIC GAS & ELECTRIC COMPANY			1,798.06	1,218.04	3,016.10
PLACER COUNTY TAX COLLECTOR			3,918.19	6,079.71	9,997.90
WASTE MANAGEMENT OF NEVADA COUNTY			6,269.01		6,269.01
SELECT PROPERTY MANAGEMENT, INC.		6,618.83	12,973.00	18,205.21	37,797.04
JOURNAL ENTRY				1,400.00	1,400.00
NEVADA COUNTY TAX COLLECTOR			14,275.41	5,712.92	19,988.33
<b>RENTAL INCOME</b>		(16,990.00)	(79,215.76)	(136,150.00)	(232,355.76)

**Centennial Water Supply Project**  
**Costs by Vendor and Classification (Continued)**

<u>Vendor</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
<b>MISCELLANEOUS EXPENSE</b>					
FEDERAL EXPRESS		\$ 70.80	\$ 130.41	\$ 125.00	\$ 326.21
HORIZON DISTRIBUTORS INC.			102.72		102.72
FASTENAL COMPANY	\$ 18.43				18.43
HILLS FLAT LUMBER CO INC	110.16				110.16
HOLT OF CALIFORNIA		2,997.36			2,997.36
POOL OASIS INC				1,425.00	1,425.00
GOLD-N-GREEN EQUIPMENT RENTALS			623.59		623.59
ECHO VALLEY RANCH		45.09			45.09
PETERS DRILLING & PUMP SERVICE			1,874.71		1,874.71
DELL MARKETING LP		2,769.33			2,769.33
CAPITAL RUBBER COMPANY LTD		1,257.82			1,257.82
FISH AND WILDLIFE STREAM FLOW	850.00				850.00
CAMPORA PROPANE SERVICE				60.00	
<b>PAYROLL INVENTORY &amp; EQUIPMENT CHARGES</b>	62,790.30	202,701.00	127,240.53	64,973.06	457,704.89
<b>MISCELLANEOUS ADJUSTMENT</b>	(14,960.00)	(46,072.48)	(7,895.92)	5,857.61	(63,070.79)
<b>AUDIT ADJUSTMENTS</b>		(4,597.67)	(560.75)	(229.88)	(5,388.30)
<b>TOTAL COSTS</b>	<u>\$ 1,414,654.87</u>	<u>\$ 2,351,034.14</u>	<u>\$ 4,771,355.36</u>	<u>\$ 3,765,948.72</u>	<u>\$ 12,302,993.09</u>

**Centennial Water Supply Project  
Properties Purchased**

Property Address	APN	County	Date Acquired	Acq cost
15241 Magnolia Road, Grass Valley, CA 95949	27-130-41-000	Nevada	12/23/2014	\$ 340,086.00
20903 Clifford Road, Grass Valley, CA 95949	27-090-04-000 - 20903 Clifford Road	Nevada	12/24/2014	450,144.85
15052 Magnolia Road, Grass Valley, CA 95949	27-130-08-000 - 15052 Magnolia Road	Nevada	3/4/2015	175,677.65
15536 Magnolia Road, Grass Valley, CA 95949	27-090-07-000	Nevada	4/22/2015	240,863.50
22788 Dog Bar Road, Grass Valley, CA 95949	27-120-02-000	Nevada		
14789, 14895, 14940, 15137, and 15139 Taylor Crossing Road, Grass Valley, CA	28-370-02 - Nevada - 14789 Taylor Crossing 28-370-03 - Nevada - 14940 Taylor Crossing 28-450-02 - Nevada - 15139 Taylor Crossing 28-450-03 - Nevada - 14895 Taylor Crossing 28-450-04 - Nevada - 15137 Taylor Crossing 100-200-001-000 - Placer 100-200-003-000 - Placer	Nevada & Placer	10/1/2015	426,270.50
Vacant Land on Peaceful Valley Road, Colfax, CA 95713	071-020-024-510 071-020-025-510 071-020-023-000	Placer	12/11/2015	241,145.00
11952 Aspen Gold Drive, Grass Valley,	27-040-27	Nevada	2/26/2016	90,000.00
15037 Leiter Way, Grass Valley, CA 95949	27-070-27	Nevada	2/28/2016	101,000.00
1900 Peaceful Valley Road, Weimar, CA 95713	71-020-33	Placer	5/6/2016	412,000.00
22529 Dog Bar Road, Grass Valley, CA 95949	27-110-03	Nevada	6/21/2016	177,539.35
15178 Magnolia Road, Grass Valley, CA 95949	27-130-09	Nevada	6/30/2016	346,120.00
22707 Rambling Oaks Drive, Grass Valley, CA 95949	27-160-06	Nevada	7/25/2016	80,584.00
14438 Magnolia Road, Grass Valley, CA 95949	27-150-04	Nevada	11/10/2016	166,600.00
20791 & 20793 Woodburry Drive, Grass Valley, CA 95949	27-070-041	Nevada	12/30/2016	902,866.00
1451 Dog Bar Road, Colfax, CA 95713	071-090-063-000	Placer	8/25/2017	1,202,199.50
21030 Home Camp Road, Grass Valley, CA 95949	27-130-11-000	Nevada	9/26/2017	466,418.50
			Through December 2017	\$ 5,819,514.85
22684 Dog Bar Road	27-090-27	Nevada	1/8/2018	\$ 361,332.00
14975 Deerwood Place, Grass Valley, CA 95949	27-070-16	Nevada	4/23/2018	456,409.00
1540 Dog Bar Road	071-090-003-000    071-100-004-000    071-090-072-000	Placer	5/15/2018	480,230.50

Through May 2018 \$ 7,117,486.35

Green shading means funding has occurred, but there are no final settlement statements to confirm cost



**Centennial Water Supply Project  
Other Property Owned**

<b>APN #</b>	<b>County</b>
071-020-001-000	Placer County
071-020-002-000	Placer County
071-020-017-000	Placer County
071-041-001-000	Placer County
071-100-001-000	Placer County
072-010-038-000	Placer County
072-010-039-000	Placer County
074-250-008-000	Placer County
074-260-002-000	Placer County
11-221-17	Nevada County
27-040-12	Nevada County
27-050-18	Nevada County
27-140-01	Nevada County
27-140-05	Nevada County
27-150-02	Nevada County
28-310-05	Nevada County
28-310-13	Nevada County

Note: These properties were likely purchased in the 1920's and 1930's so no cost data available.