Nevada Irrigation District
Board of Directors

MINUTES

November 12, 2025

The Board of Directors of the Nevada Irrigation District convened in regular session at the District's main office located at 1036 W. Main Street, Grass Valley, on the 12th day of November 2025, at 9 a.m.

Present were Ricki Heck, President (Division I) and Chris Bierwagen, Vice-President (Division II); and Directors Brad Fowler (Division III); Earl Stephens (Division IV); and Rich Johansen (Division V).

Staff members present included Jennifer Hanson, General Manager; Greg Jones, Assistant General Manager; Chip Close, Director of Water Operations; Gabe Aronow, Director of Engineering; Steve Prosser, Director of Maintenance; Peter Wade, Director of Power Systems; Monica Reyes, Director of Recreation; Dustin Cooper, District Counsel; and Kris Stepanian, Board Secretary.

STANDING ORDERS

- Call to Order: President Heck called the meeting to order and thanked Veterans for their service
- President Heck led the Pledge of Allegiance
- Roll Call: 5 Members Present

PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA

- Corinn Crowley and Michael Thompson, with Century 21 Select Real Estate, provided an update on the listings/sales of District-owned Bear River surplus properties

SPECIAL ORDERS

INVESTMENT PORTFOLIO REVIEW

Allison Kaune, with PFM Asset Management, gave a presentation for the Quarter ended June 30, 2025

Board Discussion:

- Appreciation expressed for the straightforward presentation
- 5-Year horizon and any rationale to go out further
- Inflation
- Long-term investment strategies

Public comment: None

CONSENT AGENDA

Public comment: None

MINUTES FROM THE REGULAR MEETING ON OCTOBER 8, 2025
M/S/C Johansen/Stephens, unanimously approved as submitted.

COMMUNITY FACILITIES DISTRICT NO. 2007-1 CEMENT HILL ANNUAL REPORT FY 2025/2026
Received and filed the Community Facilities District No. 2007-1 Cement Hill Annual Report FY 2025/2026. M/S/C Johansen/Stephens, unanimously approved.

ASSESSMENT DISTRICT (AD) NO. 2008-1 RODEO FLAT ANNUAL REPORT FY 2025-2026
Received and filed the Assessment District (AD) No. 2008-1 Rodeo Flat Annual Report FY 2025-2026. M/S/C Johansen/Stephens, unanimously approved.

WARRANTS, PAYROLL FUND CERTIFICATE, AND INVESTMENT REPORT
Ratified the issuance of warrants by receiving and filing the check register, payroll fund certificate, and the Investment Transaction Report for the period September 127th, 2025, through October 31st, 2025. M/S/C Johansen/Stephens, unanimously approved.

GENERAL ORDERS

2026 ANNUAL BUDGET
Jennifer Hanson, General Manager, presented the item.

Board Discussion:
- Revenue and how it is calculated
- Clarified proposed budget does not include any rate increases
- Budget amendments
- OPEB and unfunded liability
- Interfund Transfers
- Calculating anticipated expenses
- Capital expenditures, capital improvement project process, and scoring to determine priority
- Calculating operating expenses
- Outflows and inflows
- Fund Balance Summary review and projecting year-end balances
- Funding shortages with reserves
- Comparison to prior years
- Future Capital Improvement projections and including for future point of reference
- Exploring borrowing cost vs. inflation cost
- Anticipated satisfaction of Fund 85 – Pension Trust
- Rate Study
- Covering shortfall and projected future cash flow needs

- Utilizing reserves for capital improvements as intended
- Estimated completion date for new Hydro office
- Portfolio investments
- LAIF (Local Agency Investment Fund)
- Projected year-end balances for Rodeo Flat and Cement Hill Assessment Districts
- Amending District Policies to bring into compliance, as noted in the Resolution

Public Comment: None

Adopted a Resolution No. 2025-54 – Approving the 2026 Annual Budget and Capital Improvement Plan as recommended by Staff. M/S/C Johansen/Fowler, unanimously approved.

RESCINDING OF PG&E WATER SUPPLY SHORTAGE EMERGENCY
Chip Close, Director of Water Operations, presented the item.

Board Discussion:
- District input as to when horn repairs are made
- Scotts Flat Reservoir levels
- New water requests
- Capacity and providing water needed to the high school farm
- Constituent issue regarding an estate and back payments

Public Comment: None

Adopted Resolution No. 2025-55 - Rescinding all Prior Resolutions Related to the PG&E Water Supply Shortage Emergency (Resolution Nos.2024-10, 2024-23, 2024-26, and 2025-12). M/S/C Fowler/Stephens, unanimously approved.

COMBIE SOUTH AND DEER CREEK POWERHOUSE POWER PURCHASE AGREEMENTS
Peter Wade, Director of Power Systems, presented the item.

Board Discussion:
- Pricing
- Resource adequacy and any contractual obligations/liability
- Price of power
- Cost per kilowatt hour
- Data centers energy needs and potential
- Appreciate shortening contract time
- Anticipated revenue – maintenance and operational costs
- Deer Creek Excitor Replacement Project

Public Comment: None

Approved contracts for the sale of Portfolio Content Category 1 Product Resource Contingent Bundled RECs and a contract for the sale of Designated RA Capacity of RA Attributes, Local RA Attributes, and if applicable Flexible RA Attributes from the Combie South Powerhouse and Deer Creek Powerhouses, and authorize the General Manager to execute the necessary documents including any non-substantive modifications as may be approved by NID's General Counsel. M/S/C Bierwagen/Stephens, unanimously approved.

COMBIE-OPHIR II & III SIPHON REPLACEMENT PROJECT (PROJECT #2645)
Gabe Aronow, Director of Engineering, presented the item.

Board Discussion:
- Identified bog downstream and remedy
- Frustration with change orders
- Geo-tech reports to identify unforeseen circumstances
- Good work history between NID and C&D Construction
- Dealing with unknown rock

Public Comment: None

Adopted Resolution No. 2025-56 - Approving an Amendment to the FY2025 Capital Improvement Budget to increase the 2025 Project Budget for the Combie Ophir II & III Siphon Replacement Project (Project #2645), Approve Change Order No. 3 for the Construction Contract with C&D Contractors, approve Task Order No. 1-Amendment No. 3 for the Environmental Consulting Services Agreement with ECORP, Reduce the FY2025 Budget for the Summit Ridge Tank Replacement Project (Project #2721), and authorize the General Manager to execute the appropriate documents. M/S/C Hohansen/Fowler, unanimously approved.

SCOTTS FLAT SPILLWAY UPPER PLUNGE POOL DESIGN AND FERC/DSOD COORDINATION (PROJECT #2094)
Gabe Aronow, Director of Engineering, presented the item.

Board Discussion:
- Potential future task orders
- DSOD (Division of Safety of Dams) requirements
- Surface drainage

Public Comment: None

Approved Task Order No. 7 with HDR to perform the Scotts Flat Spillway Upper Plunge Pool Hydraulic Analysis, Design, and respond to FERC and DSOD Review Comments, and facilitate a FERC mandated design Potential Failure Mode Analysis

Workshop and authorized the General Manager to execute the appropriate documents. M/S/C Bierwagen/Stephens, unanimously approved.

GENERAL MANAGER'S REPORT

Jennifer Hanson, General Manager, reported on the following items:

- Nearing implementation of Tyler EMS, with a go live date of 1/1/2026

BOARD OF DIRECTORS' ITEMS / REPORTS

Director Fowler, Division III, reported on the following items:

- High School Ranch water allocation
- Attending Tahoe Cattleman's Dinner this Saturday

Director Bierwagen, Division II, reported on the following items:

- Article by Joel Salatin recommending the building of ponds

Director Stephens, Division IV, reported on the following items:

- Notifying property owners of possible NID presence on their property
- Requested an update on the new entrance and stairs at NID headquarters
- Updating District Policies 3100-Budget and 3040-Reserves
- Requested water supply update and options
- Attended the Placer County Farm Bureau Hoedown

Director Johansen, Division V, reported on the following items:

- Attended the Placer County Farm Bureau Hoedown
- Sign posted at a property for sale stating "Well & NID water"
- Local Agency Formation Commission - Sphere of Influence
- Resiliency Project Update – need projects

Director Heck, Division I, reported on the following items:

- Attended the annual Local Agency Formation Commission Conference
    - She was elected as a statewide Northern Region Representative for Special Districts
    - Commented on updates to the Sphere of Influence document to include Rough & Ready as a disadvantaged community

PUBLIC COMMENT ON ITEMS TO BE CONSIDERED IN CLOSED SESSION

- None

Dustin Cooper, District Counsel, announced that he did not anticipate any reportable action following Closed Session.

The meeting recessed at 11:05 a.m. and convened in Closed Session at 11:15 a.m.

Closed Session - Conference With Legal Counsel – Anticipated Litigation: Initiation of litigation pursuant to paragraph (4) of subdivision (d) of Section 54956.9. One Case.

Reportable Board Action: None

MEETING ADJOURNED at 11:40 a.m. The Board is scheduled to reconvene in regular session on Wednesday, December 10, 2025, at 9:00 a.m. at the District's Business Center located at 1036 West Main Street, Grass Valley, California.

Submitted By

Kris Stepanian

Kris Stepanian, Board Secretary