Nevada Irrigation District

Staff Report

TO: Board of Directors

FROM: Jennifer Hanson, General Manager
Sandra Dunlap, Director of Finance
Cory Cyr, Budget Analyst

DATE: November 12, 2025

SUBJECT: 2026 Annual Budget

FINANCE

RECOMMENDATION:

Adopt a Resolution to approve the 2026 Annual Budget, as recommended by staff.

BACKGROUND:

The purpose of this staff report is to present the 2026 Annual Budget, Operating and Capital to the Board for consideration. Each year, prior to January 1st, the Board is required to adopt the Annual Budget for the following calendar year. The approval of the Annual Budget provides for appropriations for the following year. The Annual Budget has two primary components: the operational budget (revenues and expenditures) and the capital improvement budget. The operational budget includes projected expenditures and revenues that are required to complete day-to-day operational activities for the District. The capital improvement budget includes the funds needed to complete the capital improvements for the year.

Two Budget Workshops were held to obtain input from the Board and the Public. The first workshop was held on September 24, 2025, and reviewed the proposed capital program for 2026. The second workshop was held on October 8, 2025, and focused on the proposed operational budget. There were no changes from these two workshops to the final budget.

The proposed 2026 annual budget includes three components: revenue, operational expenditures, and capital expenditures.

- Revenue total inflows equal $121.5 million which include revenues of $82.9 million and transfers-in of $38.6 million.
    - Conservative Revenue Projections

- Revenues are projected to be $2.5 million higher than the 2025 estimate. This difference is mostly associated with anticipated power generation sales.
- Transfers-in increase from 2025 is due to higher capital transfers for project costs.

- Operational Expenditures total outflows equal $129.6 million which include operating expenditures of $75.9 million, interfund transfers of $38.6 million, and capital projects of $15.1 million.
  - Operating Expenditures increased by $2.3 million over the prior year. This increase is primarily due to consulting fees associated with Water Management Plans, adding budget for emergency water pumping, and cost of living adjustments.
  - It is proposed to add one new position to the Annual Budget as requested by the Departments.

- Capital Expenditures include 59 requested projects totaling $15.1 million; increasing from 2025 by $1.7 million.
  - The proposed capital programs for each department were limited to essential projects and purchases.

Fund Balance Summary

Fund	Beginning Fund Balance 1/1/2025	Revenue	Transfers In	Total Inflow	Expense	Transfer Out	Total Outflow	Projected Ending Fund Balance	Change
10 Water	33,568,428	49,789,609	218,580	50,008,189	(37,592,737)	(22,181,776)	(59,774,513)	23,802,104	-29%
12 Capacity Fees	8,977,301	1,000,000	-	1,000,000	(1,500)	(218,580)	(220,080)	9,757,221	9%
15 Water Capital	20,952,065	-	6,780,985	6,780,985	(5,733,050)	-	(5,733,050)	22,000,000	5%
21 Cement Hill Assmt. Dist.	88,642	318,000	-	318,000	(402,620)	-	(402,620)	4,022	-95%
22 Rodeo Flat Assmt. Dist.	110,627	47,500	-	47,500	(44,215)	-	(44,215)	113,912	3%
30 Recreation	269,162	2,500,000	1,623,093	4,123,093	(3,204,106)	(918,987)	(4,123,093)	269,162	0%
35 Recreation Capital	403,583	-	-	-	-	-	-	403,583	0%
50 Hydroelectric	31,964,163	28,494,477	-	28,494,477	(15,423,265)	(14,931,448)	(30,354,713)	30,103,927	-6%
55 Hydroelectric Capital	50,227,950	-	6,457,050	6,457,050	(6,685,000)	-	(6,685,000)	50,000,000	0%
70 Internal Services	-	750,000	21,539,683	22,289,683	(21,921,083)	(368,600)	(22,289,683)	-	0%
85 Pension Trust	3,976,945	-	2,000,000	2,000,000	(8,000)	-	(8,000)	5,968,945	50%
TOTAL	**150,538,865**	**82,899,586**	**38,619,391**	**121,518,977**	**(91,015,576)**	**(38,619,391)**	**(129,634,967)**	**142,422,875**	**-5%**
	A	B	C	D (B+C)	E	F	G (E+F)	A+D+G	

Fund Overview

The District has ten funds that are summarized below:

- Fund 10 Water: This fund includes expenditures and revenues associated with general water operations that provide for both the raw and treated water

systems. Water Operations includes the following divisions: Water Operations, Treated Water, Distribution, Electrical Systems, Water Resources, Treated Water Maintenance, Vegetation, Raw Water Maintenance, Maintenance Administration, Customer Service, and Water Administration.

- Fund 12 Capacity Fees: Includes revenue and expenditures associated with capacity fees paid for new connections. Fund 12 is a sub-fund of Fund 10.

- Fund 15 Water Capital: Includes expenditures for capital improvements associated with water operations. Fund 15 is a sub-fund of Fund 10.

- Fund 21 Cement Hill: This fund is an assessment district that was formed to fund infrastructure improvements. The revenue associated with this fund is collected from annual assessments collected from the parcels located within the Cement Hill District. Fund 21 is a sub-fund of Fund 10 for the purpose of the financial audit.

- Fund 22 Rodeo Flat: This fund is an assessment district that was formed to fund infrastructure improvements. The revenue associated with this fund is collected from annual assessments collected from the parcels located within the Rodeo Flat District. Fund 22 is a sub-fund of Fund 10 for the purpose of the financial audit.

- Fund 30 Recreation Operations: Includes expenditures and revenue associated with general recreation operations. Recreation Operations consists of the following divisions: General Recreation, Greenhorn Recreation, Orchard Spring Recreation, Scotts Flat Recreation, Upper Division Recreation, Long Ravine Recreation, Peninsula Recreation, and Recreation Administration.

- Fund 35 Recreation Capital: Includes expenditures for capital improvements associated with recreation operations. Fund 35 is a sub-fund of Fund 30.

- Fund 50 Hydroelectric Operations: Includes expenditures and revenue associated with general hydroelectric operations. Fund 50 includes expenditures associated with six divisions: Hydro Admin, Hydro Operations, Hydro Maintenance, Dam Safety, Hydro Compliance, and Hydro Administration.

- Fund 55 Hydroelectric Capital: Includes expenditures associated with capital improvements for the hydroelectric division. Fund 55 is a sub-fund of Fund 50.

- Fund 70 Internal Services: This fund includes expenditures associated with overhead functions. Fund 70 includes the following divisions: Board of Directors, Engineering, Engineering Operations, Right of Way, Surveyor, Shop Operations, Management, Watershed, Safety, Communications, Human

Resources, Information Technology, Accounting, Purchasing, and Internal Services Administration.

BUDGETART IMPACT:

The 2026 proposed budgeted inflows total $121,518,977, including revenues of $82,899,586 and interfund transfers of $38,619,391. Total proposed budgeted outflow for all funds is $129,634,391, including operational expenditures of $75,943,028, interfund transfers of $38,619,391, and capital expenditures of $15,072,548.

Beginning Fund Balance is projected at $150.5 million and with budgeted expenses exceeding revenues by $8.1 million, Ending Fund Balance is projected to be $142.4 million. The District is not currently adhering to it's Fund Balance Reserve Policy as several of the Funds fall short from the required balance, per the policy. Staff anticipate re-writing the policy and, in some cases, reducing duplicative reserve obligations, but there are other funds such as Water and Recreation that will require fee/rate increases to build reserves, and fund ongoing operating and capital expenditures.

The proposed budget includes increasing the total Full-Time Equivalents (FTE) by one to 199 over the prior year of 198. Below is a summary of the proposed additional position for the 2026 Annual Budget:

- Dam Safety: Add Associate Engineer – Current workload is supported by Senior Engineer and several consultant staff. Newly updated processes within the FERC P12D regulatory process necessitate additional NID staff time to carefully support the P12D process.

Fiscal Reserves

Policy Number	Policy Title	Fund 10 Water	Fund 12 Capacity Fees	Fund 15 Water Capital	Fund 21 Cement Hill	Fund 22 Rodeo Flat	Fund 30 Recreation	Fund 35 Recreation Capital	Fund 50 Hydro	Fund 55 Hydro Capital	Fund 70 Internal Services	Fund 85 Pension Trust	Policy Total
3040.3.1	Capacity Fee Reserve	-	2,000,000	-	-	-	-	-	-	-	-	-	**2,000,000**
3040.3.2	Debt Service Reserve	-	-	-	-	39,584	-	-	-	-	-	-	**39,584**
3040.4.1	Operating Reserve	21,394,794	-	-	-	-	1,899,044	-	10,731,755	-	-	-	**34,025,593**
3040.4.3	Community Investment Stabilization Reserve	-	-	-	-	-	-	-	-	-	-	-	**-**
3040.4.4	Capital Improvement / Replacement Reserve	-	-	22,000,000	-	-	-	500,000	-	15,000,000	-	-	**37,500,000**
3040.4.4	Hydroelectric FERC Reserve	-	-	-	-	-	-	-	-	35,000,000	-	-	**35,000,000**
3040.4.5	Insurance & Catastrophic Occurrence Reserve	-	-	-	-	-	-	-	-	-	-	-	**-**
3040.4.6	Watershed Stewardship Reserve	-	-	-	-	-	-	-	-	-	-	-	**-**
3040.4.7	Accrued Leave Reserve	250,000	-	-	-	-	-	-	250,000	-	-	-	**500,000**
Total Minimum Reserves		**21,644,794**	**2,000,000**	**22,000,000**	**-**	**39,584**	**1,899,044**	**500,000**	**10,981,755**	**50,000,000**	**-**	**-**	**109,065,177**
Projected Ending Fund Balance		**23,802,104**	**9,757,221**	**22,000,000**	**4,022**	**113,912**	**269,162**	**403,583**	**30,103,927**	**50,000,000**	**-**	**5,968,945**	**142,422,875**
Over/Under Minimum Reserve		**2,157,310**	**7,757,221**	**-**	**4,022**	**74,328**	**(1,629,883)**	**(96,417)**	**19,122,172**	**-**	**-**	**5,968,945**	**33,357,698**

Fund 10 Reserves: Per Board Policy 3040, the following reserves are required:

- Operational Reserve equal to six months of operating expenditures. The purpose of the operational reserve is to ensure the District has sufficient cash flows throughout the year, and for unexpected expenditures. This year, the reserve is calculated as $21.4 M.
- Community Investment Stabilization Reserve: Per policy the maximum amount for this reserve is $1,500,000. This reserve is proposed not to be funded for 2026. However, this reserve should be reviewed when the reserve policy is revisited.
- Insurance and Catastrophic Reserve: The purpose of this reserve is to pay for any claims in excess of insurance coverage, and to provide funds in the event there is a catastrophic event. Per policy, this reserve should have a minimum of $5 million and a maximum of $10 million set aside. The total reserve shall also be split evenly between water operations and hydroelectric operations. For 2026, the reserve is proposed not to be funded due to the high level of capital reserves for both Fund 15 and Fund 55.
- Watershed Stewardship Reserve: This reserve is to be funded at a minimum balance of $500,000 and is to be used for expenditures that maintain or improve the District's watersheds. For 2026 this reserve is proposed not to be funded.
- Accrued Leave Reserve: Per policy the reserve should be funded at an amount equal to 50% of the fund's accrued leave liability. For 2026, it is proposed that the reserve be funded in the amount of $250,000.

Fund 12 Reserves: Per Board Policy, Fund 12 is required to maintain a target Capacity Fee Reserve balance of $2 M to provide for expansion related capital needs of the water system. This reserve is projected to be fully funded for 2026.

Fund 15 Reserves: Per Board Policy, the reserve for water capital is set at $22 M. This reserve is proposed to be fully funded for 2026.

Fund 21 Reserves: There are no reserve requirements for this fund.

Fund 22 Reserves: Per Board Policy, Fund 22 is required to have a debt service reserve related to the Rodeo Flat debt covenants. These reserves will be used to make the final debt service payments in accordance with debt covenants. This reserve is proposed to be fully funded for 2026.

Fund 30 Reserves: Per Board Policy, Fund 30 is required to have an operational reserve equal to six months annual expenditures, equal to $1.9 M for 2026. Current

projections show the projected ending fund balance for 2026 as $269 Thousand, which is $1.6 M below the calculated minimum. Additionally, the Board policy stipulates the fund maintain an accrued leave reserve, which is not recommended for funding this year. The lack of available funds is a result of anticipated revenues being below planned expenses even with rate increases.

Fund 35 Reserves: Per Board Policy, Fund 35 has a capital reserve of $500,000. The proposed ending fund balance is $403 Thousand, which is below the reserve policy amount by $96 Thousand for 2026. This is due to the starting fund balance projecting to be below the reserve amount and anticipating there is not going to be any transfers to offset this deficit for the year.

Fund 50 Reserves: Per Board Policy, Fund 50 is required to have several reserves as summarized below:

- Operational Reserve equal to six months of operating expenditures. The purpose of the operational reserve is to ensure the District has sufficient cash flows throughout the year, and for unexpected expenditures. The six-month reserve has been calculated at $10.7 M for 2026.
- Insurance and Catastrophic Reserve: The purpose of this reserve is to pay for any claims in excess of insurance coverage, and to provide funds in the event there is a catastrophic event. Per policy, this reserve should have a minimum of $5 million and a maximum of $10 million set aside. The total reserve is also required to be split evenly between water operations and hydroelectric operations. For 2026, the reserve is proposed not to be funded due to the high level of capital reserves for both Fund 15 and Fund 55.
- Accrued Leave Reserve: Per policy the reserve should be funded at an amount equal to 50% of the fund's accrued leave liability. For 2026, it is proposed that the reserve be funded in an amount of $250,000.

Fund 55 Reserves: Per Board Policy, the reserves for hydroelectric capital have two components. The general capital reserve for hydroelectric capital set at $15M and the FERC capital reserve set at $35M. It is proposed that both reserves be fully funded for 2026.

Fund 70 Reserves: There are no reserve requirements for this fund.

Fund 85 Reserves: There are no reserve requirements for this fund.

CONCLUSION:

In order for the District to pay for proposed operational and capital expenditures it is necessary for the Board to adopt an annual budget to approve all appropriations. It is recommended that the Board adopt the Annual Budget by resolution. Management of the budget throughout the year will be done so according to Districts Budget Policy 3100.

It is also recommended that several areas be focused on during 2026 to continue to improve the District's financial position and processes. These areas are summarized below:

- Water Rate Study: A new rate study for raw and treated water rates should be established. This is in process and anticipated to be completed in early 2026.
- Capacity Fee Study: A new capacity fee study should be completed. This is in process and anticipated to be completed in 2026.
- Reserves: The current reserve policy will be revised as part of the rate study.

Attachments: (2)

- Draft Resolution Adopting the 2026 Annual Budget
- 2026 Annual Budget PowerPoint Presentation

RESOLUTION NO. 2025-52

OF THE BOARD OF DIRECTORS OF THE NEVADA IRRIGATION DISTRICT

ADOPTING THE 2026 ANNUAL BUDGET

WHEREAS, the Nevada Irrigation District (District) budget for the 2026 fiscal year reflects resources to meet the essential needs of the District and the District's customers; and

WHEREAS, the proposed Annual Budget includes total projected revenue of $82,899,586 and transfers-in in the amount of $38,619,391, for a total Inflows of $121,518,977; and

WHEREAS, the proposed Annual Budget includes total operational expenditures of $75,943,028, Capital expenditures of $15,072,548, and transfers-out in the amount of $38,619,391 for a total Outflows of $129,634,967; and

WHEREAS, the proposed Annual Budget includes authorization for 199 full-time equivalent staffing positions (FTE).

NOW, THEREFORE, BE IT RESOLVED

SECTION 1. The proposed budget for the Nevada Irrigation District (District) entitled "Nevada Irrigation District 2026 Fiscal Year Operational & Capital Budget", a copy of which is on file with the Board Secretary, is hereby adopted.

SECTION 2. The Nevada Irrigation District Fiscal Year 2026 Annual Budget includes total inflows of $121,518,977 including total revenues of $82,899,586 and internal transfers in of $38,619,391; District outflows total $129,634,967 including operational expenses of $75,943,028, Capital expenditures of $15,072,548, and internal transfers out in the amount of $38,619,391; and

SECTION 3. The following attachments have been included to provide greater detail:

a. Attachment A. Revenue Budget Summary
b. Attachment B. Operations Budget Summary
c. Attachment C. Capital Budget by Fund
d. Attachment D. Interfund Transfers Summary
e. Attachment E. Fund Balance Summary Schedule

f. Attachment F. FTE Schedule

SECTION 4. The District's budget is controlled at the fund level. Except as otherwise provided in this resolution, no expenditures will exceed the approved budget.

SECTION 5. The expenditures shown in the department, division, and fund summaries are herein and hereby appropriated to the departments for expenditure in the amounts for the purposes stated therein. Requisitions for encumbrances and expenditures of the various appropriations described in the budget shall be made by those departments and employees designated as the requisitioning authorities.

SECTION 6. The Budget will be managed pursuant to Budget Policy 3100 adopted by the Board of Directors.

SECTION 7. It is recognized that the Annual Budget for Fiscal Year 2026 is not in compliance with Board Policy 3040, Reserves. The Board of Directors finds that it is in the District's best interest to adopt an Annual Budget that does not meet the stated reserve levels in the policy.

SECTION 8. This resolution shall be effective January 1, 2026

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PASSED AND ADOPTED by the Board of Directors of the Nevada Irrigation District at a regular meeting held on the 12th day of November 2025, by the following vote:

AYES:	Directors:
NOES:	Directors:
ABSENT:	Directors:
ABSTAINS:	Directors:

_____
President of the Board of Directors

Attest:

_____
Secretary to the Board of Directors

Nevada Irrigation District
Fiscal Year: 2026
Revenue Summary

Fund	FY 2025 Revenue	FY 2026 Revenue	Variance	FY 2025 Transfers In	FY 2026 Transfers In	Variance	FY 2025 Total Inflows	FY 2026 Total Inflows	Variance
10 Water Fund	50,150,003	49,789,609	(360,393)	218,580	218,580	-	50,368,583	50,008,189	(360,393)
12 Capacity Fees Fund	1,000,000	1,000,000	-	-	-	-	1,000,000	1,000,000	-
15 Water Capital Improvement Fund	-	-	-	6,233,041	6,780,985	547,944	6,233,041	6,780,985	547,944
21 Cement Hill Assessment District Fund	318,000	318,000	-	-	-	-	318,000	318,000	-
22 Rodeo Flat Assessment District Fund	47,500	47,500	-	-	-	-	47,500	47,500	-
30 Recreation Fund	2,640,688	2,500,000	(140,688)	-	1,623,093	1,623,093	2,640,688	4,123,093	1,482,405
35 Recreation Capital Improvement Fund	-	-	-	-	-	-	-	-	-
50 Hydroelectric Fund	25,427,420	28,494,477	3,067,057	-	-	-	25,427,420	28,494,477	3,067,057
55 Hydroelectric Capital Improvement Fund	-	-	-	3,470,875	6,457,050	2,986,175	3,470,875	6,457,050	2,986,175
70 Internal Services Fund	782,950	750,000	(32,950)	20,994,134	21,539,683	545,549	21,777,084	22,289,683	512,599
85 Pension Trust Fund	-	-	-	2,000,000	2,000,000	-	2,000,000	2,000,000	-
TOTAL	**80,366,560**	**82,899,586**	**2,533,026**	**32,916,630**	**38,619,391**	**5,702,761**	**113,283,190**	**121,518,977**	**8,235,787**

Nevada Irrigation District
Fiscal Year: 2026
Operational Expenditure Summary

Division	FY 2025 Expenditures	FY 2026 Expenditures	Variance	%
101200 Water Operations	14,512,110	1,248,803	(13,263,307)	-91.39%
101300 Treated Water	-	4,350,781	4,350,781	0.00%
101400 Distribution	-	5,286,205	5,286,205	0.00%
101500 Electrical Systems	-	1,514,222	1,514,222	0.00%
101600 Water Resources	-	3,188,645	3,188,645	0.00%
104000 Treated Water Maint	12,624,714	5,892,378	(6,732,336)	-53.33%
104100 Vegetation	1,423,099	1,411,827	(11,272)	-0.79%
104300 Raw Water Maint	-	5,205,438	5,205,438	0.00%
104400 Maintenance Admin	-	1,411,658	1,411,658	0.00%
108200 Customer Service	1,911,757	2,163,497	251,741	13.17%
109100 Non-Departmental	26,390,423	28,101,059	1,710,636	6.48%
129100 Non-Departmental	220,080	220,080	-	0.00%
219100 Non-Departmental	402,602	402,620	18	0.00%
229100 Non-Departmental	51,290	44,215	(7,075)	-13.79%
303000 General Recreation	3,090,996	1,088,566	(2,002,430)	-64.78%
303100 Greenhorn Recreation	-	10,500	10,500	0.00%
303110 Orchard Spring Recreation	-	294,750	294,750	0.00%
303120 Scotts Flat Recreation	-	690,680	690,680	0.00%
303130 Upper Division Recreation	-	435,600	435,600	0.00%
303140 Long Ravine Recreation	-	363,030	363,030	0.00%
303150 Peninsula Recreation	-	251,670	251,670	0.00%
309100 Non-Departmental	1,181,162	988,297	(192,865)	-16.33%
505000 Hydro Admin	5,565,239	3,163,803	(2,401,436)	-43.15%
505100 Hydro Operations	2,773,931	2,495,983	(277,948)	-10.02%
505200 Hydro Maintenance	5,471,560	5,512,203	40,643	0.74%
505300 Dam Safety	-	2,165,860	2,165,860	0.00%
505400 Hydro Compliance	-	1,491,110	1,491,110	0.00%
509100 Non-Departmental	11,307,692	15,525,753	4,218,061	37.30%

Nevada Irrigation District
Fiscal Year: 2026
Operational Expenditure Summary

Division	FY 2025 Expenditures	FY 2026 Expenditures	Variance	%
702000 Engineering	4,301,793	1,840,972	(2,460,822)	-57.20%
702100 Engineering Operations	-	1,215,040	1,215,040	0.00%
702200 Right of Way	-	457,344	457,344	0.00%
702300 Surveyor	-	683,032	683,032	0.00%
704200 Shop Operations	1,201,115	1,175,844	(25,270)	-2.10%
706000 Directors	199,894	306,004	106,110	53.08%
707000 Management	2,329,112	2,427,110	97,998	4.21%
707100 Watershed	562,372	466,245	(96,127)	-17.09%
707200 Safety	462,712	461,193	(1,518)	-0.33%
707300 Communications	290,114	306,922	16,808	5.79%
707400 Human Resources	577,851	633,157	55,306	9.57%
707500 Information Technology	2,420,190	2,521,707	101,517	4.19%
708000 Accounting	2,283,842	2,151,360	(132,482)	-5.80%
708100 Purchasing	927,557	907,286	(20,272)	-2.19%
709100 Non-Departmental	4,071,635	4,081,967	10,333	0.25%
850000 Non-Departmental	-	8,000	8,000	0.00%
TOTAL	**106,554,842**	**114,562,419**	**8,007,577**	**7.51%**

Nevada Irrigation District
FY 2026 Capital Budget

Funding Source	Division	Project Number	Project Title	FY 2026 Budget
Fund 15 Water Capital	151300 - Capital Treated Water	TBD	Lake of the Pines WTP Chemical Tanks	140,000
Fund 15 Water Capital	151300 - Capital Treated Water	N/A	Vehicle 10688 Replacement	50,400
Fund 15 Water Capital	151400 - Capital Distribution	N/A	Vehicle 10820 Replacement	50,400
Fund 15 Water Capital	151400 - Capital Distribution	N/A	Vehicle 10827 Replacement	50,400
Fund 15 Water Capital	151400 - Capital Distribution	N/A	Vehicle 10920 Replacement	50,400
Fund 15 Water Capital	151400 - Capital Distribution	N/A	Vehicle 10970 Replacement	50,400
Fund 15 Water Capital	151500 - Capital Electrical Systems	TBD	Operations PLC Replacement - Banner Cascade	100,000
Fund 15 Water Capital	151500 - Capital Electrical Systems	TBD	Operations PLC Replacement - LWWTP	100,000
Fund 15 Water Capital	151500 - Capital Electrical Systems	N/A	Vehicle 10516 Replacement	89,250
Fund 15 Water Capital	151600 - Capital Water Resources	TBD	Gaging Station - Tarr @ Hog Chute	120,000
Fund 15 Water Capital	152000 - Capital Engineering	2094	Scotts Flat Spillway Repair and Upgrade	1,350,000
Fund 15 Water Capital	152000 - Capital Engineering	2568	Lake Wildwood Treatment Plant	250,000
Fund 15 Water Capital	152000 - Capital Engineering	2720	Smith Road PRV	400,000
Fund 15 Water Capital	152000 - Capital Engineering	2721	Summit Ridge Tank Replacement	325,000
Fund 15 Water Capital	152000 - Capital Engineering	TBD	Gold Hill Diversion	250,000
Fund 15 Water Capital	152000 - Capital Engineering	TBD	Loma Rica Dam	200,000
Fund 15 Water Capital	152000 - Capital Engineering	TBD	Newtown Canal Diversion Dam in Deer Creek	200,000
Fund 15 Water Capital	152000 - Capital Engineering	TBD	Red Dog Road Shotgun Culvert Replacement	300,000
Fund 15 Water Capital	152000 - Capital Engineering	TBD	Ridge Road Pipeline Replacement	980,000
Fund 15 Water Capital	152000 - Capital Engineering	TBD	Rough & Ready Roundabout	121,800
Fund 15 Water Capital	152000 - Capital Engineering	TBD	Smith Road Crossing	150,000
Fund 15 Water Capital	154000 - Capital Treated Water Maint	N/A	1-Ton Flatbed Truck (Replace Vehicle 9912)	95,000
Fund 15 Water Capital	154000 - Capital Treated Water Maint	N/A	3/4-Ton Utility Bed Truck (Replace Vehicle 10000)	90,000
Fund 15 Water Capital	154100 - Capital Vegetation	TBD	Spray Shed Enclosure	45,000
Fund 15 Water Capital	154100 - Capital Vegetation	N/A	Half-Ton Pickup Truck (Replace Vehicle 10721)	50,000
Fund 15 Water Capital	154100 - Capital Vegetation	N/A	Side-by-Side XUV (Replace Eqpt 10736)	40,000
Fund 15 Water Capital	154300 - Capital Raw Water Maint	N/A	Compact (Mini) Excavator (Replace Eqpt 10420)	85,000
Total Fund 15 Water Capital				**5,733,050**

Nevada Irrigation District
FY 2026 Capital Budget

Funding Source	Division	Project Number	Project Title	FY 2026 Budget
Fund 55 Hydroelectric Capital	552000 - Capital Engineering	2339	Rucker Creek Spill Gate Replacement	30,000
Fund 55 Hydroelectric Capital	552000 - Capital Engineering	2392	Rollins Powerhouse Governor Replacement Project	100,000
Fund 55 Hydroelectric Capital	552000 - Capital Engineering	2395	Deer Creek Excitation Upgrade	150,000
Fund 55 Hydroelectric Capital	552000 - Capital Engineering	2432	New Hydroelectric Field Office Development	2,000,000
Fund 55 Hydroelectric Capital	552000 - Capital Engineering	2655	Chicago Park Powerhouse Refurbishment	2,000,000
Fund 55 Hydroelectric Capital	552000 - Capital Engineering	2658	French Lake Low Level Outlet Gate Improvements	250,000
Fund 55 Hydroelectric Capital	552000 - Capital Engineering	2723	Dutch Flat #2 RTU Replacement	50,000
Fund 55 Hydroelectric Capital	552000 - Capital Engineering	2727	South Yuba Canal 8.5 Mile Slide Repair	500,000
Fund 55 Hydroelectric Capital	552000 - Capital Engineering	TBD	Microwave Link	200,000
Fund 55 Hydroelectric Capital	555000 - Capital Hydro Admin	2359	Bowman North Dam Upstream Lining Improvements	50,000
Fund 55 Hydroelectric Capital	555000 - Capital Hydro Admin	2725	Dutch Flat Forebay Drain Line Repair	75,000
Fund 55 Hydroelectric Capital	555000 - Capital Hydro Admin	TBD	Bowman South Arch Dam Repair	100,000
Fund 55 Hydroelectric Capital	555000 - Capital Hydro Admin	TBD	Bowman Transmission Line Pole Replacements	200,000
Fund 55 Hydroelectric Capital	555000 - Capital Hydro Admin	TBD	Chicago Park Flume Controls Upgrade	60,000
Fund 55 Hydroelectric Capital	555000 - Capital Hydro Admin	TBD	Chicago Park Flume Intake Gate Slot Repair	100,000
Fund 55 Hydroelectric Capital	555000 - Capital Hydro Admin	TBD	Deer Creek Power Pole Replacements	125,000
Fund 55 Hydroelectric Capital	555000 - Capital Hydro Admin	TBD	South Yuba Canal Maintenance	300,000
Fund 55 Hydroelectric Capital	555100 - Capital Hydro Operations	N/A	Replacement of Vehicle #H5446	55,000
Fund 55 Hydroelectric Capital	555100 - Capital Hydro Operations	N/A	Replacement of Vehicle #H5447	55,000
Fund 55 Hydroelectric Capital	555100 - Capital Hydro Operations	N/A	Replacement of Vehicle #H5469	55,000
Fund 55 Hydroelectric Capital	555100 - Capital Hydro Operations	N/A	Replacement of Vehicle #H5470	55,000
Fund 55 Hydroelectric Capital	555200 - Capital Hydro Maintenance	N/A	Replacement of Vehicle #H5440	175,000
Total Fund 55 Hydroelectric Capital				**6,685,000**

Nevada Irrigation District
FY 2026 Capital Budget

Funding Source	Division	Project Number	Project Title	FY 2026 Budget
Fund 70 Internal Services	702100 - Engineering Operations	2687	ADA Transition Plan	50,000
Fund 70 Internal Services	702100 - Engineering Operations	2689	Charging Stations at District Facilities	250,000
Fund 70 Internal Services	704200 - Shop Operations	TBD	Diesel Tanks and Pump	150,000
Fund 70 Internal Services	704200 - Shop Operations	N/A	FuelMaster System	60,000
Fund 70 Internal Services	707100 - Watershed	2455	Hazard Tree / Fire Fuels Management	340,000
Fund 70 Internal Services	707100 - Watershed	2684	Upper Yuba Forest Restoration Implementation Project	80,567
Fund 70 Internal Services	707100 - Watershed	2699	Selective Logging	181,500
Fund 70 Internal Services	707100 - Watershed	TBD	English Meadow Restoration Project Post- Construction	100,000
Fund 70 Internal Services	707500 - Information Technology	2295	Tyler ERP	747,998
Total Fund 70 Internal Services				**1,960,065**

Grant Funding	707100 - Watershed	2697	Upper Middle Yuba Watershed Forest Restoration: NEPA Planning	250,000
Grant Funding	707100 - Watershed	2684	Upper Yuba Forest Restoration Implementation Project	444,433
Total Grant Funding				**694,433**

Total Funding Sources	**15,072,548**

Nevada Irrigation District

Fiscal Year Budget: 2026

Interfund Transfers Schedule

Transfer Out - From			Transfer In - To			Description
Account	Fund	Amount	Account	Fund	Amount	
109100-54000	Water Fund	$ 6,780,985	150000-47778	Water Capital Fund	$ 6,780,985	Water CIP Transfer
109100-54000	Water Fund	$ 12,464,222	700000-47777	Internal Services Fund	$ 12,464,222	Allocated Expenses - Internal Services
109100-54000	Water Fund	$ 1,751,969	700000-47778	Internal Services Fund	$ 1,751,969	Transfer- ISF 70 CIPS
109100-54000	Water Fund	$ 1,184,600	850000-47777	Pension Trust Fund	$ 1,184,600	Pension Trust Transfer
129100-54000	Water Capacity Fund	$ 218,580	100000-47777	Water Fund	$ 218,580	Transfer Debt Service
309100-54000	Recreation Fund	$ 755,407	700000-47777	Internal Services Fund	$ 755,407	Allocated Expenses - Internal Services
309100-54000	Recreation Fund	$ 106,180	700000-47778	Internal Services Fund	$ 106,180	Transfer- ISF 70 CIPS
309100-54000	Recreation Fund	$ 57,400	850000-47777	Pension Trust Fund	$ 57,400	Pension Trust Transfer
509100-54000	Hydroelectric Fund	$ 1,623,093	300000-47777	Recreation Fund	$ 1,623,093	Allocated Expenses - Recreation
509100-54000	Hydroelectric Fund	$ 6,457,050	550000-47778	Hydroelectric Capital Fund	$ 6,457,050	Hydro CIP Transfer
509100-54000	Hydroelectric Fund	$ 5,665,555	700000-47777	Internal Services Fund	$ 5,665,555	Allocated Expenses - Internal Services
509100-54000	Hydroelectric Fund	$ 796,349	700000-47778	Internal Services Fund	$ 796,349	Transfer- ISF 70 CIPS
509100-54000	Hydroelectric Fund	$ 389,400	850000-47777	Pension Trust Fund	$ 389,400	Pension Trust Transfer
709100-54000	Internal Services Fund	$ 368,600	850000-47777	Pension Trust Fund	$ 368,600	Pension Trust Transfer
TOTAL - Transfers Out		**$ 38,619,391**	**TOTAL - Transfers In**		**$ 38,619,391**	

Nevada Irrigation District
Fiscal Year Budget: 2026
Fund Balance Summary Schedule

Fund	Beginning Fund Balance 1/1/2026	Revenue	Transfers In	Total Inflow	Expense	Transfer Out	Total Outflow	Projected Ending Fund Balance	Change
10 Water	33,568,428	49,789,609	218,580	50,008,189	(37,592,737)	(22,181,776)	(59,774,513)	23,802,104	-29%
12 Capacity Fees	8,977,301	1,000,000	-	1,000,000	(1,500)	(218,580)	(220,080)	9,757,221	9%
15 Water Capital Improvement	20,952,065	-	6,780,985	6,780,985	(5,733,050)	-	(5,733,050)	22,000,000	5%
21 Cement Hill Assessment District	88,642	318,000	-	318,000	(402,620)	-	(402,620)	4,022	-95%
22 Rodeo Flat Assessment District	110,627	47,500	-	47,500	(44,215)	-	(44,215)	113,912	3%
30 Recreation	269,162	2,500,000	1,623,093	4,123,093	(3,204,106)	(918,987)	(4,123,093)	269,162	0%
35 Recreation Capital Improvement	403,583	-	-	-	-	-	-	403,583	0%
50 Hydroelectric	31,964,163	28,494,477	-	28,494,477	(15,423,265)	(14,931,448)	(30,354,713)	30,103,927	-6%
55 Hydroelectric Capital Improvement	50,227,950	-	6,457,050	6,457,050	(6,685,000)	-	(6,685,000)	50,000,000	0%
70 Internal Services	-	750,000	21,539,683	22,289,683	(21,921,083)	(368,600)	(22,289,683)	-	0%
85 Pension Trust	3,976,945	-	2,000,000	2,000,000	(8,000)	-	(8,000)	5,968,945	50%
TOTAL	**150,538,865**	**82,899,586**	**38,619,391**	**121,518,977**	**(91,015,576)**	**(38,619,391)**	**(129,634,967)**	**142,422,875**	**-5%**
	A	B	C	D (B+C)	E	F	G (E+F)	A+D+G	

Nevada Irrigation District
Fiscal Year: 2026
FTE Count by Division and Classification

Division	Classification	2026 FTE
101200 Water Operations	Administrative Analyst I/II	1.00
	Director of Water Operations	1.00
101200 Water Operations Total		**2.00**
101300 Treated Water	Chief Water Treatment Operator	3.00
	Treated Water Superintendent	1.00
	Water Treatment Operator I/II/III	6.00
	Water Treatment Supervisor	1.00
101300 Treated Water Total		**11.00**
101400 Distribution	Assistant Water Superintendent	1.00
	Cross Connection Control Technician I/II	2.00
	Hydraulic Technician I/II	1.00
	Senior Water Distribution Operator	4.00
	Water Distribution Operator I/II	11.00
	Water Distribution Supervisor	3.00
	Water Superintendent	1.00
101400 Distribution Total		**23.00**
101500 Electrical Systems	Electrical Systems Superintendent	1.00
	Electrical Systems Technician I/II	3.00
101500 Electrical Systems Total		**4.00**
101600 Water Resources	Hydrographer I/II	2.00
	Water Resources Superintendent	1.00
101600 Water Resources Total		**3.00**
104000 Treated Water Maint	Equipment Operator	4.00
	Maintenance Superintendent	1.00
	Maintenance Supervisor	3.00
	Senior Utility Worker	3.00
	Utility Worker I/II	12.00
104000 Treated Water Maint Total		**23.00**
104100 Vegetation	Assistant Maintenance Superintendent	1.00
	Senior Vegetation Control Worker	1.00
	Vegetation Control Worker I/II	4.00
104100 Vegetation Total		**6.00**
104300 Raw Water Maint	Equipment Operator	7.00
	Maintenance Superintendent	1.00
	Maintenance Supervisor	2.00
	Senior Utility Worker	2.00
	Senior Welder	1.00
	Utility Worker I/II	15.00
	Welder I/II	1.00
104300 Raw Water Maint Total		**29.00**

Nevada Irrigation District
Fiscal Year: 2026
FTE Count by Division and Classification

Division	Classification	2026 FTE
104400 Maintenance Admin	Administrative Analyst I/II	1.00
	Director of Maintenance	1.00
	Office Assistant I/II	1.00
104400 Maintenance Admin Total		**3.00**
108200 Customer Service	Customer Service Administrator	1.00
	Customer Service Representative I/II	5.00
	Customer Service Technician I/II	2.00
	Water Efficiency Technician I/II	1.00
108200 Customer Service Total		**9.00**
303000 Recreation	Director of Recreation	1.00
	Facility Ranger	1.00
	Recreation Facility Superintendent	1.00
	Senior Park Ranger	3.00
303000 Recreation Total		**6.00**
505000 Hydro Admin	Director of Power Systems	1.00
	Senior Administrative Analyst	1.00
505000 Hydro Admin Total		**2.00**
505100 Hydro Operations	Hydroelectric Generation Superintendent	1.00
	Hydroelectric Plant Operator I/II	4.00
	Hydroelectric Water Systems Operator I/II	3.00
	Senior Hydroelectric Plant Operator	2.00
505100 Hydro Operations Total		**10.00**
505200 Hydro Maintenance	Hydroelectric Communication Technician I/II	2.00
	Hydroelectric Compliance & Protection Systems Specialist	1.00
	Hydroelectric Electrical Machinist I/II	2.00
	Hydroelectric Maintenance Superintendent	1.00
	Hydroelectric Maintenance Technician I/II	4.00
	Hydroelectric Systems Technician II	1.00
	Senior Hydro Electrical Machinist	1.00
	Senior Hydroelectric Maintenance Technician	1.00
	Supervising Electrical Systems Technician	1.00
	Supervising Mechanical/Civil Foreman	1.00
505200 Hydro Maintenance Total		**15.00**
505300 Dam Safety	Associate Engineer	1.00
	Senior Engineer Dam Safety	1.00
505300 Dam Safety Total		**2.00**
505400 Hydro Compliance	Hydroelectric Compliance Administrator	1.00
	Hydroelectric Compliance Technician I/II	1.00
	Senior Hydrographer	1.00
505400 Hydro Compliance Total		**3.00**

Nevada Irrigation District
Fiscal Year: 2026
FTE Count by Division and Classification

Division	Classification	2026 FTE
702000 Engineering	Administrative Analyst I/II	1.00
	Business Service Technician I/II	1.00
	Director of Engineering	1.00
	Senior Construction Inspector	2.00
702000 Engineering Total		**5.00**
702100 Engineering Operations	Engineer Technician I/II	1.00
	GIS Technician I/II	1.00
	Senior Engineer	3.00
702100 Engineering Operations Total		**5.00**
702200 Right of Way	Engineer Technician I/II	1.00
	Senior Right of Way Agent	1.00
702200 Right of Way Total		**2.00**
702300 Surveyor	Land Surveyor	1.00
	Senior Survey Technician	1.00
	Survey Technician I/II	1.00
702300 Surveyor Total		**3.00**
704200 Mechanic Shop	Equipment Mechanic I/II	2.00
	Equipment Mechanic Supervisor	1.00
	Equipment Service Worker	1.00
704200 Mechanic Shop Total		**4.00**
707000 Management	Assistant General Manager	1.00
	Board Secretary	1.00
	General Manager	1.00
	Office Assistant I/II	1.00
	Records Management Assistant	1.00
707000 Management Total		**5.00**
707100 Watershed	Environmental Resources Administrator	1.00
	Environmental Resources Technician I/II	1.00
707100 Watershed Total		**2.00**
707200 Safety	Safety Analyst I/II	2.00
707200 Safety Total		**2.00**
707300 Communications	Communications Specialist I/II	1.00
707300 Communications Total		**1.00**
707400 Human Resources	Director of Human Resources	1.00
	Human Resources Representative I/II	1.00
707400 Human Resources Total		**2.00**
707500 Information Technology	Information Technology Administrator	1.00
	Information Technology Analyst I/II	1.00
	Information Technology Technician I/II	1.00
	Senior Information Technology Analyst	1.00
707500 Information Technology Total		**4.00**

Nevada Irrigation District

Fiscal Year: 2026

FTE Count by Division and Classification

Division	Classification	2026 FTE
708000 Finance	Accountant I/II	3.00
	Budget Analyst	1.00
	Controller	1.00
	Director of Finance	1.00
	Finance Assistant I/II	1.00
	Payroll Technician	1.00
	Senior Finance Assistant	1.00
708000 Finance Total		**9.00**
708100 Purchasing	Buyer	1.00
	Purchasing Supervisor	1.00
	Senior Storekeeper	2.00
708100 Purchasing Total		**4.00**
Grand Total		**199.00**

2026 Annual Budget

November 12, 2025

2026 Budget Timeline

Date	Activity
May 19th, Monday	Meeting: Budget Kick-off Meeting
June 27th, Friday	Due: Department CIP & Capital Outlay Requests
July 11th, Friday	Due: Departmental Operating Budgets
July 22nd, Tuesday	Meeting: CIP & Capital Outlay Request Review
July 23rd, Wednesday	Board Meeting: AB 2561 - Public Sector Vacancy Rates (HR)
August 4th - 7th, Mon-Thurs	Staff Meetings: Departmental Meetings with GM to review Operating Budget Requests
August 25th, Monday	Due: Draft Operating and Capital Budget presented to GM
September 24th, Wednesday	Board Meeting - Workshop: Review GM Recommended CIP Budget
October 8th, Wednesday	Board Meeting - Workshop: Review GM Recommended Operating Budget
November 12th, Wednesday	Board Meeting: Board Approval of Final FY2026 Budget

Budget Overview

Revenues

Revenues (68%)	82,899,586
Interfund Transfers (32%)	38,619,391
Total 2026 Inflows	**121,518,977**

- Revenues increase $2.5M from FY2025
  - Largest increase related to power generation revenue
- Transfers-In increase $5.7M from FY2025
  - Primarily due to CIP related transfers, Pension Trust, and Rec subsidy from Hydro

Budget Overview

Expenses

Operating Expenditures (59%)	75,943,028
Interfund Transfers (30%)	38,619,391
Capital Expenditures (12%)	15,072,548
Total 2026 Outflows	**129,634,967**

- Operating Expenditures increase $2.3M from FY2025
  - Increase mostly attributed to ResBCT costs, consultants for Water Management Plans, and COLA
- Capital Expenditures increase $1.7M from FY2025
  - 59 total projects

Capital Budget by Fund

Fund 15 - Water Capital	$	5,733,050
Fund 55 - Hydroelectric Capital	$	6,685,000
Fund 70 - Internal Services	$	2,654,498
Total 2026 CIP Budget	$	15,072,548

2026 Capital Improvement Projects

Funding Source	Division	Project Number	Project Title	FY 2026 Budget
Fund 15 Water	151300 - Capital Treated Water	TBD	Lake of the Pines WTP Chemical Tanks	140,000
Fund 15 Water	151300 - Capital Treated Water	N/A	Vehicle 10688 Replacement	50,400
Fund 15 Water	151400 - Capital Distribution	N/A	Vehicle 10820 Replacement	50,400
Fund 15 Water	151400 - Capital Distribution	N/A	Vehicle 10827 Replacement	50,400
Fund 15 Water	151400 - Capital Distribution	N/A	Vehicle 10920 Replacement	50,400
Fund 15 Water	151400 - Capital Distribution	N/A	Vehicle 10970 Replacement	50,400
Fund 15 Water	151500 - Capital Electrical Systems	TBD	Operations PLC Replacement - Banner Cascade	100,000
Fund 15 Water	151500 - Capital Electrical Systems	TBD	Operations PLC Replacement - LWWTP	100,000
Fund 15 Water	151500 - Capital Electrical Systems	N/A	Vehicle 10516 Replacement	89,250
Fund 15 Water	151600 - Capital Water Resources	TBD	Gaging Station - Tarr @ Hog Chute	120,000
Fund 15 Water	152000 - Capital Engineering	2094	Scotts Flat Spillway Repair and Upgrade	1,350,000
Fund 15 Water	152000 - Capital Engineering	2568	Lake Wildwood Treatment Plant	250,000
Fund 15 Water	152000 - Capital Engineering	2720	Smith Road PRV	400,000
Fund 15 Water	152000 - Capital Engineering	2721	Summit Ridge Tank Replacement	325,000
Fund 15 Water	152000 - Capital Engineering	TBD	Gold Hill Diversion	250,000
Fund 15 Water	152000 - Capital Engineering	TBD	Loma Rica Dam	200,000
Fund 15 Water	152000 - Capital Engineering	TBD	Newtown Canal Diversion Dam in Deer Creek	200,000
Fund 15 Water	152000 - Capital Engineering	TBD	Red Dog Road Shotgun Culvert Replacement	300,000
Fund 15 Water	152000 - Capital Engineering	TBD	Ridge Road Pipeline Replacement	980,000
Fund 15 Water	152000 - Capital Engineering	TBD	Rough & Ready Roundabout	121,800
Fund 15 Water	152000 - Capital Engineering	TBD	Smith Road Crossing	150,000
Fund 15 Water	154000 - Capital Treated Water Maint	N/A	1-Ton Flatbed Truck (Replace Vehicle 9912)	95,000
Fund 15 Water	154000 - Capital Treated Water Maint	N/A	3/4-Ton Utility Bed Truck (Replace Vehicle 10000)	90,000
Fund 15 Water	154100 - Capital Vegetation	TBD	Spray Shed Enclosure	45,000
Fund 15 Water	154100 - Capital Vegetation	N/A	Half-Ton Pickup Truck (Replace Vehicle 10721)	50,000
Fund 15 Water	154100 - Capital Vegetation	N/A	Side-by-Side XUV (Replace Eqpt 10736)	40,000
Fund 15 Water	154300 - Capital Raw Water Maint	N/A	Compact (Mini) Excavator (Replace Eqpt 10420)	85,000
Total Fund 15 Water				**5,733,050**

2026 Capital Improvement Projects

Funding Source	Division	Project Number	Project Title	FY 2026 Budget
Fund 55 Hydroelectric	552000 - Capital Engineering	2339	Rucker Creek Spill Gate Replacement	30,000
Fund 55 Hydroelectric	552000 - Capital Engineering	2392	Rollins Powerhouse Governor Replacement Project	100,000
Fund 55 Hydroelectric	552000 - Capital Engineering	2395	Deer Creek Excitation Upgrade	150,000
Fund 55 Hydroelectric	552000 - Capital Engineering	2432	New Hydroelectric Field Office Development	2,000,000
Fund 55 Hydroelectric	552000 - Capital Engineering	2655	Chicago Park Powerhouse Refurbishment	2,000,000
Fund 55 Hydroelectric	552000 - Capital Engineering	2658	French Lake Low Level Outlet Gate Improvements	250,000
Fund 55 Hydroelectric	552000 - Capital Engineering	2723	Dutch Flat #2 RTU Replacement	50,000
Fund 55 Hydroelectric	552000 - Capital Engineering	2727	South Yuba Canal 8.5 Mile Slide Repair	500,000
Fund 55 Hydroelectric	552000 - Capital Engineering	TBD	Microwave Link	200,000
Fund 55 Hydroelectric	555000 - Capital Hydro Admin	2359	Bowman North Dam Upstream Lining Improvements	50,000
Fund 55 Hydroelectric	555000 - Capital Hydro Admin	2725	Dutch Flat Forebay Drain Line Repair	75,000
Fund 55 Hydroelectric	555000 - Capital Hydro Admin	TBD	Bowman South Arch Dam Repair	100,000
Fund 55 Hydroelectric	555000 - Capital Hydro Admin	TBD	Bowman Transmission Line Pole Replacements	200,000
Fund 55 Hydroelectric	555000 - Capital Hydro Admin	TBD	Chicago Park Flume Controls Upgrade	60,000
Fund 55 Hydroelectric	555000 - Capital Hydro Admin	TBD	Chicago Park Flume Intake Gate Slot Repair	100,000
Fund 55 Hydroelectric	555000 - Capital Hydro Admin	TBD	Deer Creek Power Pole Replacements	125,000
Fund 55 Hydroelectric	555000 - Capital Hydro Admin	TBD	South Yuba Canal Maintenance	300,000
Fund 55 Hydroelectric	555100 - Capital Hydro Operations	N/A	Replacement of Vehicle #H5446	55,000
Fund 55 Hydroelectric	555100 - Capital Hydro Operations	N/A	Replacement of Vehicle #H5447	55,000
Fund 55 Hydroelectric	555100 - Capital Hydro Operations	N/A	Replacement of Vehicle #H5469	55,000
Fund 55 Hydroelectric	555100 - Capital Hydro Operations	N/A	Replacement of Vehicle #H5470	55,000
Fund 55 Hydroelectric	555200 - Capital Hydro Maintenance	N/A	Replacement of Vehicle #H5440	175,000
Total Fund 55 Hydroelectric				**6,685,000**

2026 Capital Improvement Projects

Funding Source	Division	Project Number	Project Title	FY 2026 Budget
Fund 70 Internal Services	702100 - Engineering Operations	2687	ADA Transition Plan	50,000
Fund 70 Internal Services	702100 - Engineering Operations	2689	Charging Stations at District Facilities	250,000
Fund 70 Internal Services	704200 - Shop Operations	TBD	Diesel Tanks and Pump	150,000
Fund 70 Internal Services	704200 - Shop Operations	N/A	FuelMaster System	60,000
Fund 70 Internal Services	707100 - Watershed	2455	Hazard Tree / Fire Fuels Management	340,000
Fund 70 Internal Services	707100 - Watershed	2684	Upper Yuba Forest Restoration Implementation Project	80,567
Fund 70 Internal Services	707100 - Watershed	2699	Selective Logging	181,500
Fund 70 Internal Services	707100 - Watershed	TBD	English Meadow Restoration Project Post- Construction	100,000
Fund 70 Internal Services	707500 - Information Technology	2295	Tyler ERP	747,998
Total Fund 70 Internal Services				**1,960,065**

Grant Funding	707100 - Watershed	2697	Upper Middle Yuba Watershed Forest Restoration: NEPA Planning	250,000
Grant Funding	707100 - Watershed	2684	Upper Yuba Forest Restoration Implementation Project	444,433
Total Grant Funding				**694,433**

Total Funding Sources	**15,072,548**

2026 Fund Balance Summary

Fund	Beginning Fund Balance 1/1/2026	Revenue	Transfers In	Total Inflow	Expense	Transfer Out	Total Outflow	Projected Ending Fund Balance	Change
10 Water	33,568,428	49,789,609	218,580	50,008,189	(37,592,737)	(22,181,776)	(59,774,513)	23,802,104	-29%
12 Capacity Fees	8,977,301	1,000,000	-	1,000,000	(1,500)	(218,580)	(220,080)	9,757,221	9%
15 Water Capital	20,952,065	-	6,780,985	6,780,985	(5,733,050)	-	(5,733,050)	22,000,000	5%
21 Cement Hill Assmt. Dist.	88,642	318,000	-	318,000	(402,620)	-	(402,620)	4,022	-95%
22 Rodeo Flat Assmt. Dist.	110,627	47,500	-	47,500	(44,215)	-	(44,215)	113,912	3%
30 Recreation	269,162	2,500,000	1,623,093	4,123,093	(3,204,106)	(918,987)	(4,123,093)	269,162	0%
35 Recreation Capital	403,583	-	-	-	-	-	-	403,583	0%
50 Hydroelectric	31,964,163	28,494,477	-	28,494,477	(15,423,265)	(14,931,448)	(30,354,713)	30,103,927	-6%
55 Hydroelectric Capital	50,227,950	-	6,457,050	6,457,050	(6,685,000)	-	(6,685,000)	50,000,000	0%
70 Internal Services	-	750,000	21,539,683	22,289,683	(21,921,083)	(368,600)	(22,289,683)	-	0%
85 Pension Trust	3,976,945	-	2,000,000	2,000,000	(8,000)	-	(8,000)	5,968,945	50%
TOTAL	**150,538,865**	**82,899,586**	**38,619,391**	**121,518,977**	**(91,015,576)**	**(38,619,391)**	**(129,634,967)**	**142,422,875**	**-5%**
	A	B	C	D (B+C)	E	F	G (E+F)	A+D+G	

2026 Interfund Transfer Schedule

Transfer Out - From			Transfer In - To			Description
Account	Fund	Amount	Account	Fund	Amount	
109100-54000	Water	$ 6,780,985	150000-47778	Water Capital	$ 6,780,985	Water CIP Transfer
109100-54000	Water	$ 12,464,222	700000-47777	Internal Services	$ 12,464,222	Allocated Expenses - Internal Services
109100-54000	Water	$ 1,751,969	700000-47778	Internal Services	$ 1,751,969	Transfer- ISF 70 CIPS
109100-54000	Water	$ 1,184,600	850000-47777	Pension Trust	$ 1,184,600	Pension Trust Transfer
129100-54000	Water Capacity	$ 218,580	100000-47777	Water	$ 218,580	Transfer Debt Service
309100-54000	Recreation	$ 755,407	700000-47777	Internal Services	$ 755,407	Allocated Expenses - Internal Services
309100-54000	Recreation	$ 106,180	700000-47778	Internal Services	$ 106,180	Transfer- ISF 70 CIPS
309100-54000	Recreation	$ 57,400	850000-47777	Pension Trust	$ 57,400	Pension Trust Transfer
509100-54000	Hydroelectric	$ 1,623,093	300000-47777	Recreation	$ 1,623,093	Allocated Expenses - Recreation
509100-54000	Hydroelectric	$ 6,457,050	550000-47778	Hydroelectric Capital	$ 6,457,050	Hydro CIP Transfer
509100-54000	Hydroelectric	$ 5,665,555	700000-47777	Internal Services	$ 5,665,555	Allocated Expenses - Internal Services
509100-54000	Hydroelectric	$ 796,349	700000-47778	Internal Services	$ 796,349	Transfer- ISF 70 CIPS
509100-54000	Hydroelectric	$ 389,400	850000-47777	Pension Trust	$ 389,400	Pension Trust Transfer
709100-54000	Internal Services	$ 368,600	850000-47777	Pension Trust	$ 368,600	Pension Trust Transfer
TOTAL - Transfers Out		**$ 38,619,391**	**TOTAL - Transfers In**		**$ 38,619,391**	

- Two types of Fund 70 Transfers In
  - Allocated Internal Services Expenses = $18,885,185
  - Internal Services CIP = $2,654,498

2026 Fiscal Reserves

Policy Number	Policy Title	Fund 10 Water	Fund 12 Capacity Fees	Fund 15 Water Capital	Fund 21 Cement Hill	Fund 22 Rodeo Flat	Fund 30 Recreation	Fund 35 Recreation Capital	Fund 50 Hydro	Fund 55 Hydro Capital	Fund 70 Internal Services	Fund 85 Pension Trust	Policy Total
3040.3.1	Capacity Fee Reserve	-	2,000,000	-	-	-	-	-	-	-	-	-	**2,000,000**
3040.3.2	Debt Service Reserve	-	-	-	-	39,584	-	-	-	-	-	-	**39,584**
3040.4.1	Operating Reserve	21,394,794	-	-	-	-	1,899,044	-	10,731,755	-	-	-	**34,025,593**
3040.4.3	Community Investment Stabilization Reserve	-	-	-	-	-	-	-	-	-	-	-	**-**
3040.4.4	Capital Improvement / Replacement Reserve	-	-	22,000,000	-	-	-	500,000	-	15,000,000	-	-	**37,500,000**
3040.4.4	Hydroelectric FERC Reserve	-	-	-	-	-	-	-	-	35,000,000	-	-	**35,000,000**
3040.4.5	Insurance & Catastrophic Occurrence Reserve	-	-	-	-	-	-	-	-	-	-	-	**-**
3040.4.6	Watershed Stewardship Reserve	-	-	-	-	-	-	-	-	-	-	-	**-**
3040.4.7	Accrued Leave Reserve	250,000	-	-	-	-	-	-	250,000	-	-	-	**500,000**
Total Minimum Reserves		**21,644,794**	**2,000,000**	**22,000,000**	**-**	**39,584**	**1,899,044**	**500,000**	**10,981,755**	**50,000,000**	**-**	**-**	**109,065,177**
Projected Ending Fund Balance		**23,802,104**	**9,757,221**	**22,000,000**	**4,022**	**113,912**	**269,162**	**403,583**	**30,103,927**	**50,000,000**	**-**	**5,968,945**	**142,422,875**
Over/Under Minimum Reserve		**2,157,310**	**7,757,221**	**-**	**4,022**	**74,328**	**(1,629,883)**	**(96,417)**	**19,122,172**	**-**	**-**	**5,968,945**	**33,357,698**

- Not funding reserve policies 3040.4.3 (Max $1.5M), 3040.4.5 ($5M total), and 3040.4.6 ($500K)
- Partially funding reserve policy 3040.4.7. Should be 50% of liability associated with employees in each fund
- Not meeting reserves for Funds 30, and 35

Staffing Changes

- Increased total FTE by 1 from 2025
  - 199 FTE for 2026 vs 198 FTE for 2025
    - Dam Safety: Add Associate Engineer – Current workload is supported by Senior Engineer and several consultant staff. Newly updated processes within the FERC P12D regulatory process necessitate additional NID staff time to carefully support the P12D process.

Thank you

Questions?