

JOINT POWERS AUTHORITY

AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Nevada Irrigation District Joint Powers Authority.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors does hereby authorize the deposit and withdrawal of Nevada Irrigation District Joint Powers Authority monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following Nevada Irrigation District Joint Powers Authority officers or their successors in the office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Remleh Scherzinger, General Manager / Trustee, or
Marvin V. Davis, Finance Manager / Trustee

PASSED AND ADOPTED, by the Board of Directors of the Nevada Irrigation District Joint Powers Authority, County of Nevada, State of California at a regular meeting of said Board held on the 12th of October 2016 by the following vote of said Board:

AYES: Directors:

NOES: Directors:

ABSENT: Directors:

ABSTAINING: Directors:

Board Secretary

Remleh Scherzinger

Marvin V. Davis