

# Staff Report

for the Regular Meeting of the Board of Directors July 27, 2016

**TO:** Board of Directors  
**FROM:** Marvin Davis, MBA, CPA, Finance Manager/Treasurer  
**DATE:** July 27, 2016  
**SUBJECT:** Quarterly Investment Report

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***FINANCE***

**RECOMMENDATION:**

Receive and file the Quarterly Investment Report for period ending June 30, 2016.

**BACKGROUND:**

The Nevada Irrigation District's Investment Policy requires and Government Code Section 53646 encourages submittal to the Board of Directors a quarterly investment report. This report presents the District's cash and investment portfolio as of June 30, 2016. It includes all investments managed by the Agency but not those held by external trustees. Funds held by trustees or fiscal agents include assets such as bond reserve funds and deferred compensation plans.

Liquid assets are those that can be immediately accessed where the cost basis will equal its' market value. Because of the ready availability of these assets, interest rate earnings are lower than non-liquid assets.

The 2016 spending plan anticipates the District requiring approximately \$9.3 Million in cash and liquid assets are well in excess of this amount. Due to internal control improvements and market cooperation, year to day investment earnings are at \$415,828 compared to total 2015 earnings of \$487,094.

**BUDGETARY IMPACT:**

N/A

MD

Attachments: Quarterly Investment Report, ending June 30, 2016

## Nevada Irrigation District

Quarterly Cash & Investment Report (excl Fiscal Agent): June **30, 2016**

Asset Type	Asset Issuer	Interest Rate	Maturity Date	Cost Basis	Market Value	U Gain/(Loss)	Price
<b><u>Non-Liquid Assets</u></b>							
Corporate Obligations	ALLY BK MIDVALE UTAH	1.850%	8/17/2016	\$ 250,000	\$ 250,398	\$ 398	\$ 100.16
Corporate Obligations	AMERICAN EXPRESS C/D	2.200%	12/11/2019	250,000	257,110	7,110	102.84
Corporate Obligations	BMW BK N A C/D	2.200%	10/16/2020	250,000	258,708	8,708	103.48
Corporate Obligations	CAP ONE NATL ASSN CD	2.200%	10/21/2020	250,000	258,708	8,708	103.48
Corporate Obligations	CAPITAL ONE BK C/D	2.200%	10/21/2020	250,000	258,708	8,708	103.48
Corporate Obligations	CIT BK SALT LAKE C/D	2.200%	12/10/2019	250,000	257,193	7,193	102.88
Corporate Obligations	DISCOVER BK C/D	1.750%	8/17/2016	250,000	250,370	370	100.15
Corporate Obligations	ENTERPRISE BK C/D	1.250%	2/12/2019	250,000	253,723	3,723	101.49
Corporate Obligations	FIRST SVC BK C/D	1.300%	8/12/2019	250,000	255,115	5,115	102.05
Corporate Obligations	GE CAP FINL INC C/D	1.850%	8/12/2016	250,000	250,353	353	100.14
Corporate Obligations	GE MONEY BK DRAPER	1.850%	8/12/2016	250,000	250,353	353	100.14
Corporate Obligations	GOLDMAN SACHS C/D	1.850%	8/24/2016	250,000	250,463	463	100.19
Corporate Obligations	JP MORGAN CHAS0 C/D	1.125%	2/19/2018	250,000	250,195	195	100.08
Corporate Obligations	KEY BK NATL C/D	1.350%	2/4/2019	250,000	253,698	3,698	101.48
Corporate Obligations	LANDMARK CMNTY BK C/D	1.350%	2/4/2019	250,000	253,703	3,703	101.48
Corporate Obligations	LIVE OAK BKG CO C/D	1.400%	8/12/2019	250,000	255,110	5,110	102.04
Corporate Obligations	LUANA SVGS BK C/D	1.400%	8/2/2019	250,000	251,745	1,745	100.70
Corporate Obligations	SALLIE MAE BK SLT C/D	1.450%	11/20/2017	250,000	251,303	1,303	100.52
Corporate Obligations	STATE BK C/D	1.200%	1/25/2018	250,000	251,098	1,098	100.44
Corporate Obligations	WELLS FARGO BK C/D	1.750%	6/17/2021	250,000	250,680	680	100.27
Government Obligations	FFCB BDS	1.060%	11/9/2018	1,989,000	2,000,300	11,300	100.02
Government Obligations	FFCB BDS	1.490%	3/30/2020	2,000,000	2,003,260	3,260	100.16
Government Obligations	FFCB BDS	1.500%	7/6/2021	2,000,000	1,996,640	(3,360)	99.83
Government Obligations	FFCB BDS	1.720%	12/30/2019	1,000,000	1,003,550	3,550	100.36
Government Obligations	FFCB BDS	1.800%	11/9/2020	3,000,000	3,004,680	4,680	100.16
Government Obligations	FFCB NT	1.640%	2/10/2021	1,500,000	1,501,230	1,230	100.08
Government Obligations	FHLB BD	1.750%	4/29/2020	3,000,000	3,001,350	1,350	100.05
Government Obligations	FHLB BDS	1.370%	10/24/2019	1,000,000	1,000,030	30	100.00
Government Obligations	FHLB BDS	1.375%	12/28/2018	2,000,000	2,006,340	6,340	100.32
Government Obligations	FHLB BDS	1.400%	5/18/2020	1,225,000	1,226,152	1,152	100.09

## Nevada Irrigation District

Quarterly Cash & Investment Report (excl Fiscal Agent): June **30, 2016**

Asset Type	Asset Issuer	Interest Rate	Maturity Date	Cost Basis	Market Value	U Gain/(Loss)	Price
Government Obligations	FHLB BDS	1.480%	3/2/2020	3,000,000	3,001,140	1,140	100.04
Government Obligations	FHLB BDS	1.680%	10/28/2020	1,000,000	1,000,060	60	100.01
Government Obligations	FHLB BDS	1.700%	4/28/2020	464,286	464,311	25	100.01
Government Obligations	FHLB BDS	1.720%	10/28/2020	2,000,000	2,003,600	3,600	100.18
Government Obligations	FHLMC	1.900%	3/30/2021	3,000,000	3,003,570	3,570	100.12
Government Obligations	FHLMC MTN	1.700%	6/30/2021	4,000,000	4,001,720	1,720	100.04
Government Obligations	FHLMC MTN	1.750%	10/29/2020	2,000,000	2,000,540	540	100.03
Government Obligations	FHLMC NTS	1.530%	1/27/2020	2,000,000	2,000,700	700	100.04
Government Obligations	FNMA NT	1.400%	11/26/2019	3,000,000	3,001,500	1,500	100.05
Government Obligations	FNMA NT	1.500%	5/25/2021	1,996,400	2,002,100	5,700	100.11
Government Obligations	FNMA NT	1.550%	7/28/2020	500,000	500,605	605	100.12
Government Obligations	FNMA NTS	1.500%	10/23/2019	1,000,000	1,000,120	120	100.01
Government Obligations	FNMA NTS	1.750%	2/19/2021	1,500,000	1,500,795	795	100.05
Government Obligations	FNMA NTS	1.750%	5/25/2021	2,000,000	2,008,340	8,340	100.42
Government Obligations	FNMA NTS	1.750%	11/25/2020	1,245,000	1,251,713	6,713	100.14
Government Obligations	FNMA NTS S/U	1.500%	10/29/2020	1,000,000	1,000,370	370	100.04
Government Obligations	INTERNATIONAL BK FOR	0.00%	7/15/2017	947,680	989,070	41,390	98.91

**Total Non-Liquid** \$ **54,367,366**

### **Liquid Assets**

Union Bank Money Mkt	0.01%	140,731
Wells Fargo	0.03%	2,212,676
Local Agency IF	0.51%	22,994,887
		<b>Total Liquid</b> \$ <b>25,348,294</b>

### **YTD Interest**

Non-Liquid Assets	363,368	
Liquid Assets	52,460	
	<b>\$ 415,828</b>	<b>Total</b> \$ <b>79,715,660</b>