

Staff Report

TO: Board of Directors

FROM: Jennifer Hanson, General Manager
Sandra Dunlap, Director of Finance
Cory Cyr, Budget Analyst

DATE: October 28, 2026

SUBJECT: 2027 Annual Budget

FINANCE

RECOMMENDATION:

Adopt a resolution to approve the 2027 Annual Budget, as recommended by staff.

BACKGROUND:

The purpose of this staff report is to present the 2027 Annual Budget, Operating and Capital to the Board for consideration. Each year, prior to January 1st, the Board is required to adopt the Annual Budget for the following calendar year. The approval of the Annual Budget provides for appropriations for the following year. The Annual Budget has two primary components: the operational budget (revenues and expenditures) and the capital improvement budget. The operational budget includes projected expenditures and revenues that are required to complete day-to-day operational activities for the District. The capital improvement budget includes the funds needed to complete the capital improvements for the year.

The District held two Budget Workshops to obtain input from the Board and the Public. The first workshop was held on September 9, 2026, and reviewed the proposed 2027 capital program. The second workshop was held on October 14, 2026, and focused on the proposed operational budget. These two workshops made no changes to the final budget.

The proposed 2027 annual budget includes three components: revenue, operational expenditures, and capital expenditures.

- Total revenue inflows equal \$135.1 million, which include revenues of \$87.2 million and transfers-in of \$47.9 million.
 - Conservative Revenue Projections

- Revenues are projected to be \$1.4 million higher than the 2026 estimate. This difference is mostly associated with anticipated power generation sales.
- Transfers-in increase from 2026 is due to updated reserve policies and amounts.
- Operational Expenditures total outflows equal \$143.7 million which include operating expenditures of \$79.6 million, interfund transfers of \$47.9 million, and capital projects of \$16.2 million.
 - Operating Expenditures increased by \$877 thousand over the prior year. This increase is primarily due to materials for the meter replacement program, security cameras for powerhouses, and cost-of-living adjustments.
 - It is proposed to remove two positions for the 2027 Annual Budget.
- Capital Expenditures include 54 requested projects totaling \$16.2 million; decreasing from 2026 by \$1.9 million.
 - The proposed capital programs for each department were limited to essential projects and purchases.

Fund Balance Summary

Fund	Beginning Fund Balance	Revenue	Transfers In	Total Inflow	Expense	Transfer Out	Total Outflow	Projected Ending Fund Balance
10 Water	24,749,852	50,716,724	1,496,546	52,213,270	(39,000,935)	(17,942,714)	(56,943,649)	20,019,473
12 Capacity Fees	10,340,457	1,000,000	-	1,000,000	(1,500)	(218,580)	(220,080)	11,120,377
15 Water Capital	24,618,960	-	-	-	(6,108,000)	-	(6,108,000)	18,510,960
21 Cement Hill Assmt. Dist.	(231,303)	310,000	-	310,000	(308,105)	-	(308,105)	(229,408)
22 Rodeo Flat Assmt. Dist.	117,046	38,000	-	38,000	(44,311)	-	(44,311)	110,735
30 Recreation	295,796	2,075,000	2,668,469	4,743,469	(3,146,034)	(1,087,437)	(4,233,471)	805,795
35 Recreation Capital	382,303	-	350,657	350,657	-	-	-	732,959
50 Hydroelectric	35,525,796	29,506,116	-	29,506,116	(16,601,742)	(28,604,955)	(45,206,697)	19,825,215
55 Hydroelectric Capital	55,139,919	-	16,152,084	16,152,084	(8,245,000)	-	(8,245,000)	63,047,002
70 Internal Services	189,442	150,000	27,185,931	27,335,931	(22,390,008)	-	(22,390,008)	5,135,365
85 Pension Trust	6,388,880	3,453,000	-	3,453,000	(10,000)	-	(10,000)	9,831,880
TOTAL	157,517,148	87,248,840	47,853,686	135,102,527	(95,855,634)	(47,853,686)	(143,709,321)	148,910,354
	A	B	C	D (B+C)	E	F	G (E+F)	A+D+G

Fund Overview

The District has eleven funds that are summarized below:

- Fund 10 Water: This fund includes expenditures and revenues associated with general water operations that provide for both the raw and treated water systems. Water Operations includes the following divisions: Water Operations,

Treated Water, Distribution, Electrical Systems, Water Resources, Treated Water Maintenance, Vegetation, Raw Water Maintenance, Maintenance Administration, Customer Service, and Water Administration.

- Fund 12 Capacity Fees: Includes revenue and expenditures associated with capacity fees paid for new connections. Fund 12 is a sub-fund of Fund 10.
- Fund 15 Water Capital: Includes expenditures for capital improvements associated with water operations. Fund 15 is a sub-fund of Fund 10.
- Fund 21 Cement Hill: This fund is an assessment district that was formed to fund infrastructure improvements. The revenue associated with this fund is collected from annual assessments collected from the parcels located within the Cement Hill District. Fund 21 is a sub-fund of Fund 10 for the purpose of the financial audit.
- Fund 22 Rodeo Flat: This fund is an assessment district that was formed to fund infrastructure improvements. The revenue associated with this fund is collected from annual assessments collected from the parcels located within the Rodeo Flat District. Fund 22 is a sub-fund of Fund 10 for the purpose of the financial audit.
- Fund 30 Recreation Operations: Includes expenditures and revenue associated with general recreation operations. Recreation Operations consists of the following divisions: General Recreation, Greenhorn Recreation, Orchard Spring Recreation, Scotts Flat Recreation, Upper Division Recreation, Long Ravine Recreation, Peninsula Recreation, and Recreation Administration.
- Fund 35 Recreation Capital: Includes expenditures for capital improvements associated with recreation operations. Fund 35 is a sub-fund of Fund 30.
- Fund 50 Hydroelectric Operations: Includes expenditures and revenue associated with general hydroelectric operations. Fund 50 includes expenditures associated with six divisions: Hydro Admin, Hydro Operations, Hydro Maintenance, Dam Safety, Hydro Compliance, and Hydro Administration.
- Fund 55 Hydroelectric Capital: Includes expenditures associated with capital improvements for the hydroelectric division. Fund 55 is a sub-fund of Fund 50.
- Fund 70 Internal Services: This fund includes expenditures associated with overhead functions. Fund 70 includes the following divisions: Board of Directors, Engineering, Engineering Operations, Right of Way, Surveyor, Shop Operations, Management, Watershed, Safety, Communications, Human Resources, Information Technology, Accounting, Purchasing, and Internal Services Administration.

- Fund 85 Pension Trust: This fund includes expenditures associated with the administration of the district's pension trust fund.

BUDGETART IMPACT:

The 2027 proposed budgeted inflows total \$135,102,527, including revenues of \$87,248,840 and interfund transfers of \$47,853,686. Total proposed budgeted outflow for all funds is \$143,709,321, including operational expenditures of \$79,642,634, transfers of \$47,853,686, and capital expenditures of \$16,213,000.

Beginning Fund Balance is projected at \$157.5 million and with budgeted expenses exceeding revenues by \$8.6 million, Ending Fund Balance is projected to be \$148.9 million. The District is not currently adhering to the Capital Reserve Policy as Fund 15 falls short from the required balance, per the policy.

The proposed budget includes decreasing the total Full-Time Equivalents (FTE) by two to 197 over the prior year of 199. Below is a summary of the proposed positions to be removed for the 2027 Annual Budget:

- Recreation: Senior Park Ranger
- Purchasing: Senior Storekeeper

Fiscal Reserves

The 2027 Reserves follow the updated and newly adopted Reserve Policy #3040 as of October 14, 2026.

Policy	3040.3.2 Debt Service	3040.4.1 Operating Reserve	3040.4.2 Capital Reserve	3040.4.2 FERC	3040.4.2 Power Purch. Agreement	3040.4.3 Insurance & Catastrophic	3040.4.4 Accrued Leave	Total Minimum Reserves	Projected Ending Fund Balance	Over/Under Minimum Reserve
Fund 10 Water	-	19,500,467	-	-	-	-	204,031	19,704,499	20,019,473	314,975
Fund 12 Capacity Fees	-	-	-	-	-	-	-	-	11,120,377	11,120,377
Fund 15 Water Capital	-	-	22,599,421	-	-	-	-	22,599,421	18,510,960	(4,088,462)
Fund 21 Cement Hill	-	-	-	-	-	-	-	-	(229,408)	(229,408)
Fund 22 Rodeo Flat	39,584	-	-	-	-	-	-	39,584	110,735	71,151
Fund 30 Recreation	-	786,508	-	-	-	-	19,286	805,795	805,795	-
Fund 35 Recreation Capital	-	-	732,959	-	-	-	-	732,959	732,959	-
Fund 50 Hydro	-	8,300,871	-	-	-	10,000,000	76,045	18,376,916	19,825,215	1,448,299
Fund 55 Hydro Capital	-	-	13,047,002	35,000,000	15,000,000	-	-	63,047,002	63,047,002	-
Fund 70 Internal Services	-	5,132,502	2,863	-	-	-	-	5,135,365	5,135,365	-
Fund 85 Pension Trust	-	-	-	-	-	-	-	-	9,831,880	9,831,880
Policy Total	39,584	33,720,349	36,382,246	35,000,000	15,000,000	10,000,000	299,362	130,441,540	148,910,354	18,468,814

Fund 10 Reserves: Per Board Policy 3040, the following reserves are required:

- Operational Reserve equal to six months of operating expenditures. The purpose of the operational reserve is to ensure the District has sufficient cash flows throughout the year and to cover unexpected expenditures. This year, the reserve is calculated as \$19.5 M.
- Accrued Leave Reserve should be funded at an amount equal to 30% of the fund's current accrued leave liability. For 2027, it is proposed that the reserve be funded at \$204 thousand.

Fund 12 Reserves: There are no reserve requirements for this fund.

Fund 15 Reserves: Per Board Policy, the reserve for Water Capital is calculated at 50% of the total combined five-year depreciation expenses from audited financials. This reserve is set at \$22.6 M and is proposed to not be fully funded for 2027.

Fund 21 Reserves: There are no reserve requirements for this fund.

Fund 22 Reserves: Per Board Policy, Fund 22 is required to have a debt service reserve related to the Rodeo Flat debt covenants. These reserves will be used to make the final debt service payments in accordance with debt covenants. This reserve is proposed to be fully funded for 2027.

Fund 30 Reserves: Per Board Policy, the following reserves are required:

- Operational Reserve equal to three months of operating expenditures. For 2027, this equals \$786.5 thousand.
- Accrued Leave Reserve should be funded at an amount equal to 30% of the fund's current accrued leave liability. For 2027, it is proposed that the reserve be funded in the amount of \$19 thousand.

Fund 35 Reserves: Per Board Policy, the reserve for Recreation Capital is calculated at 50% of the total combined five-year depreciation expenses from audited financials. This reserve is set at \$733 thousand and is proposed to be fully funded for 2027.

Fund 50 Reserves: Per Board Policy, Fund 50 is required to have several reserves as summarized below:

- Operational Reserve equal to six months of operating expenditures. The purpose of the operational reserve is to ensure the District has sufficient cash

flows throughout the year and to cover unexpected expenditures. This year, the reserve is calculated as \$8.3 M for Hydro.

- Insurance and Catastrophic Reserve: The purpose of this reserve is to pay for any claims in excess of insurance coverage and to provide funds in the event there is a catastrophic event. Per policy, this reserve should be set at a minimum of \$5 million and a maximum of \$10 million. The total reserve can be funded by Water Fund 10 and/or Hydroelectric Fund 50. For 2027, the reserve is proposed to be fully funded by Fund 50 at \$10 million.
- Accrued Leave Reserve should be funded at an amount equal to 30% of the fund's current accrued leave liability. For 2027, it is proposed that the reserve be funded at \$76 thousand.

Fund 55 Reserves: Per Board Policy, the reserves for Hydroelectric Capital have three components:

- The Capital Reserve for Fund 55 is calculated as the projected five-year average capital expense. This reserve is set at \$13 M and is proposed to be fully funded for 2027.
- FERC Reserve is set at \$35 M annually.
- Power Purchase Agreement Expiration Reserve is set at \$15 M annually.

Fund 70 Reserves: Per Board Policy, the following reserves are required:

- Operational Reserve equal to three months of operating expenditures. For 2027, this equals \$5.1 M.
- The Capital Reserve for Fund 70 is calculated at 50% of the total combined five-year depreciation expenses from audited financials. This reserve is set at \$2.8 thousand for 2027.

Fund 85 Reserves: There are no reserve requirements for this fund.

CONCLUSION:

To pay for proposed operational and capital expenditures, the Board must adopt an annual budget to approve all appropriations. The Board should adopt the Annual Budget by resolution. Management will carry out the budget throughout the year in accordance with the District's Budget Policy 3100.

It is also recommended that the District focus on several areas during 2027 to continue improving its financial position and processes. These areas are summarized below:

- Water Rate Study: Annual review and adoption of the next year's rate.
- Capacity Fee Study: A new capacity fee study should be completed. This is in process and anticipated to be completed in 2027.
- Pursuing external funding for large capital projects.
- Completion of the Utility Billing Transition Project.

Attachments: (2)

- Draft Resolution Adopting the 2027 Annual Budget
- 2027 Annual Budget PowerPoint Presentation



RESOLUTION NO. 2026-41
OF THE BOARD OF DIRECTORS OF THE NEVADA IRRIGATION DISTRICT
ADOPTING THE 2027 ANNUAL BUDGET

WHEREAS, the Nevada Irrigation District (District) budget for the 2027 fiscal year reflects resources to meet the essential needs of the District and the District's customers; and

WHEREAS, the proposed Annual Budget includes total projected revenue of \$87,248,840 and transfers-in in the amount of \$47,853,686, for total Inflows of \$135,102,527; and

WHEREAS, the proposed Annual Budget includes total operational expenditures of \$79,642,634, Capital expenditures of \$16,213,000, and transfers-out in the amount of \$47,853,686 for a total Outflows of \$143,709,321; and

WHEREAS, the proposed Annual Budget includes authorization for 197 full-time equivalent staffing positions (FTE).

NOW, THEREFORE, BE IT RESOLVED

SECTION 1. The proposed budget for the Nevada Irrigation District (District) entitled "Nevada Irrigation District 2027 Fiscal Year Operational & Capital Budget", a copy of which is on file with the Board Secretary, is hereby adopted.

SECTION 2. The Nevada Irrigation District Fiscal Year 2027 Annual Budget includes total inflows of \$135,102,527 including total revenues of \$87,248,840 and internal transfers in of \$47,853,686; District outflows total \$143,709,321 including operational expenses of \$79,642,634, Capital expenditures of \$16,213,000, and internal transfers out in the amount of \$47,853,686; and

SECTION 3. The following attachments have been included to provide greater detail:

- a. Attachment A. Revenue Budget Summary
- b. Attachment B. Operations Budget Summary
- c. Attachment C. Capital Budget by Fund
- d. Attachment D. Interfund Transfers Summary
- e. Attachment E. Fund Balance Summary Schedule
- f. Attachment F. FTE Schedule

SECTION 4. The District's budget is controlled at the fund level. Except as otherwise provided in this resolution, no expenditures will exceed the approved budget.

SECTION 5. The expenditures shown in the department, division, and fund summaries are herein and hereby appropriated to the departments for expenditure in the amounts for the purposes stated therein. Requisitions for encumbrances and expenditures of the various appropriations described in the budget shall be made by those departments and employees designated as the requisitioning authorities.

SECTION 6. The Budget will be managed pursuant to Budget Policy 3100 adopted by the Board of Directors.

SECTION 7. It is recognized that the Annual Budget for Fiscal Year 2027 is not in compliance with Board Policy 3040.2, Capital Reserves. The Board of Directors Finds that it is in the District's best interest to adopt an Annual Budget that does not meet the stated reserve level in the policy for Fund 15.

SECTION 8. This resolution shall be effective January 1, 2027.

* * * * *

PASSED AND ADOPTED by the Board of Directors of the Nevada Irrigation District at a regular meeting held on the 28th day of October 2026, by the following vote:

AYES:	Directors:
NOES:	Directors:
ABSENT:	Directors:
ABSTAINS:	Directors:

President of the Board of Directors

Attest:

Secretary to the Board of Directors

Nevada Irrigation District
2027 Revenue Summary

Fund	FY 2026 Revenue	FY 2027 Revenue	Revenue Variance	FY 2026 Transfers In	FY 2027 Transfers In	Transfers In Variance	FY 2026 Total Inflows	FY 2027 Total Inflows	Total Variance
10 Water	49,789,609	50,716,724	927,115	218,580	1,496,546	1,277,966	50,008,189	52,213,270	2,205,081
12 Capacity Fees	1,000,000	1,000,000	-	-	-	-	1,000,000	1,000,000	-
15 Water Capital	-	-	-	6,780,985	-	(6,780,985)	6,780,985	-	(6,780,985)
21 Cement Hill Assmt. Dist.	318,000	310,000	(8,000)	-	-	-	318,000	310,000	(8,000)
22 Rodeo Flat Assmt. Dist.	47,500	38,000	(9,500)	-	-	-	47,500	38,000	(9,500)
30 Recreation	2,500,000	2,075,000	(425,000)	1,623,093	2,668,469	1,045,376	4,123,093	4,743,469	620,376
35 Recreation Capital	64,556	-	(64,556)	-	350,657	350,657	64,556	350,657	286,100
50 Hydroelectric	28,224,325	29,506,116	1,281,792	-	-	-	28,224,325	29,506,116	1,281,792
55 Hydroelectric Capital	-	-	-	6,457,050	16,152,084	9,695,034	6,457,050	16,152,084	9,695,034
70 Internal Services	1,886,849	150,000	(1,736,849)	21,539,683	27,185,931	5,646,248	23,426,532	27,335,931	3,909,399
85 Pension Trust	1,974,551	3,453,000	1,478,449	-	-	-	1,974,551	3,453,000	1,478,449
TOTAL	85,805,390	87,248,840	1,443,451	36,619,391	47,853,686	11,234,295	122,424,781	135,102,527	12,677,746

Nevada Irrigation District
2027 Operational Expenditure Summary

Division	FY 2026 Expenditures	FY 2027 Expenditures	Variance	% Change
101200 Water Operations	1,555,971	1,566,369	10,399	0.67%
101300 Treated Water	4,337,863	4,535,505	197,642	4.56%
101400 Distribution	5,130,705	5,365,778	235,073	4.58%
101500 Electrical Systems	1,498,072	1,609,439	111,367	7.43%
101600 Water Resources	2,566,045	2,324,416	(241,629)	-9.42%
102000 Engineering	-	5,000	5,000	0.00%
102200 Right of Way	-	50,000	50,000	0.00%
104000 Treated Water Maint	5,892,378	6,515,171	622,793	10.57%
104100 Vegetation	1,411,827	1,470,993	59,167	4.19%
104300 Raw Water Maint	5,205,438	5,204,727	(710)	-0.01%
104400 Maintenance Admin	1,411,658	1,425,550	13,892	0.98%
108200 Customer Service	2,163,497	2,124,040	(39,457)	-1.82%
109100 Non-Departmental	28,101,059	24,746,659	(3,354,400)	-11.94%
129100 Non-Departmental	220,080	220,080	-	0.00%
219100 Non-Departmental	403,545	308,105	(95,440)	-23.65%
229100 Non-Departmental	44,235	44,311	76	0.17%
303000 General Recreation	1,088,620	991,793	(96,827)	-8.89%
303100 Greenhorn Recreation	10,500	12,000	1,500	14.29%
303110 Orchard Spring Recreation	294,750	310,030	15,280	5.18%
303120 Scotts Flat Recreation	690,626	727,410	36,784	5.33%
303130 Upper Division Recreation	435,600	358,100	(77,500)	-17.79%
303140 Long Ravine Recreation	363,030	378,550	15,520	4.28%
303150 Peninsula Recreation	251,670	253,170	1,500	0.60%
309100 Non-Departmental	988,297	1,202,418	214,121	21.67%
505000 Hydro Admin	3,765,280	3,194,569	(570,710)	-15.16%
505100 Hydro Operations	2,533,983	2,697,145	163,162	6.44%
505200 Hydro Maintenance	5,512,203	5,747,694	235,491	4.27%
505300 Dam Safety	2,165,860	2,432,214	266,354	12.30%
505400 Hydro Compliance	2,201,110	1,529,050	(672,061)	-30.53%
509100 Non-Departmental	15,525,753	29,606,024	14,080,271	90.69%

Nevada Irrigation District
2027 Operational Expenditure Summary

Division	FY 2026 Expenditures	FY 2027 Expenditures	Variance	% Change
702000 Engineering	1,919,874	2,202,094	282,220	14.70%
702100 Engineering Operations	1,136,138	1,085,835	(50,304)	-4.43%
702200 Right of Way	457,344	400,110	(57,233)	-12.51%
702300 Surveyor	683,032	711,411	28,379	4.15%
704200 Shop Operations	1,175,844	1,205,532	29,687	2.52%
706000 Directors	306,004	253,723	(52,281)	-17.08%
707000 Management	2,427,110	2,461,995	34,885	1.44%
707100 Watershed	505,400	975,848	470,448	93.08%
707200 Safety	461,193	487,470	26,277	5.70%
707300 Communications	306,922	303,439	(3,484)	-1.14%
707400 Human Resources	633,157	607,561	(25,597)	-4.04%
707500 Information Technology	2,521,707	2,641,597	119,890	4.75%
708000 Accounting	2,149,360	2,174,312	24,952	1.16%
708100 Purchasing	907,286	765,764	(141,521)	-15.60%
709100 Non-Departmental	4,083,967	4,253,318	169,351	4.15%
850000 Non-Departmental	8,000	10,000	2,000	25.00%
TOTAL	115,451,995	127,496,321	12,044,325	10.43%

Nevada Irrigation District
FY2027 Capital Budget

Funding Source	Division	Project Number	Project Title	FY 2027 Budget
Fund 15 Water Capital	151300 - Treated Water	N/A	Vehicle 10688 Replacement	50,400
Fund 15 Water Capital	151300 - Treated Water	N/A	Vehicle 10695 Replacement	50,400
Fund 15 Water Capital	151300 - Treated Water	N/A	Vehicle 10802 Replacement	50,400
Fund 15 Water Capital	151400 - Distribution	N/A	Vehicle 10967 Replacement	50,400
Fund 15 Water Capital	151400 - Distribution	N/A	Vehicle 11057 Replacement	50,400
Fund 15 Water Capital	151500 - Electrical Systems	N/A	Joe Day Pump Replacement	60,000
Fund 15 Water Capital	152000 - Engineering	C0001	Scotts Flat Spillway Improvements	350,000
Fund 15 Water Capital	152100 - Engineering Operations	TBD	Brewer #1 PRV	425,000
Fund 15 Water Capital	152100 - Engineering Operations	TBD	China Union Drop Pipe	200,000
Fund 15 Water Capital	152100 - Engineering Operations	C0033	DS Canal Culvert	500,000
Fund 15 Water Capital	152100 - Engineering Operations	C0013	E. George to Lake Wildwood Pipeline Extension	271,000
Fund 15 Water Capital	152100 - Engineering Operations	TBD	Echo Ridge to Marjon Pipeline Replacement	400,000
Fund 15 Water Capital	152100 - Engineering Operations	C0053	Gold Hill Diversion	805,000
Fund 15 Water Capital	152100 - Engineering Operations	C0054	Loma Rica Dam	500,000
Fund 15 Water Capital	152100 - Engineering Operations	TBD	Nancy Way PRV	425,000
Fund 15 Water Capital	152100 - Engineering Operations	C0057	Rough & Ready Roundabout	140,000
Fund 15 Water Capital	152100 - Engineering Operations	TBD	Slate Creek PRV	425,000
Fund 15 Water Capital	152100 - Engineering Operations	TBD	Summit Ridge Fire Pump	250,000
Fund 15 Water Capital	152100 - Engineering Operations	TBD	Sunset PRV	425,000
Fund 15 Water Capital	154000 - Treated Water Maint	N/A	Compact Tracked Aerial/Personnel Lift	115,000
Fund 15 Water Capital	154000 - Treated Water Maint	C0028	NID Business Center Roof Replacement Project	250,000
Fund 15 Water Capital	154000 - Treated Water Maint	TBD	North Auburn WTP Asphalt Restoration Project	60,000
Fund 15 Water Capital	154000 - Treated Water Maint	N/A	Portable/Tow-Behind Air Compressor	65,000
Fund 15 Water Capital	154000 - Treated Water Maint	N/A	Rubber Tire Backhoe	190,000
Total Fund 15 Water Capital				6,108,000

Nevada Irrigation District
FY2027 Capital Budget

Funding Source	Division	Project Number	Project Title	FY 2027 Budget
Fund 55 Hydroelectric Capital	552000 - Engineering	C0011	New Hydroelectric Field Office	3,000,000
Fund 55 Hydroelectric Capital	552000 - Engineering	C0009	Rollins Powerhouse Governor Replacement	85,000
Fund 55 Hydroelectric Capital	552100 - Engineering Operations	C0019	Chicago Park GSU Transformer Replacement	2,000,000
Fund 55 Hydroelectric Capital	552100 - Engineering Operations	TBD	Rollins Powerhouse RTU Replacement	195,000
Fund 55 Hydroelectric Capital	552100 - Engineering Operations	C0004	Rucker Creek Spill Gate Replacement	15,000
Fund 55 Hydroelectric Capital	552100 - Engineering Operations	TBD	Scotts Flat Low Level Outlet Repair	275,000
Fund 55 Hydroelectric Capital	552100 - Engineering Operations	C0045	South Yuba Canal 8.5 Mile Slide Repairs	150,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	TBD	Bear Valley Yard Storage Facility for SYC Materials	350,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	TBD	Bowman House Repairs	55,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	TBD	Bowman Intertie 60kV Circuit Breaker Replacement	100,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	TBD	Chicago Park Powerhouse Backup Generator	175,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	TBD	Combie North CAISO NRI	200,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	TBD	Combie South Head-Gate Valve Actuator Replacement	40,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	TBD	Deer Creek Forebay Level Control Valve Actuator	40,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	TBD	Deer Creek PH Back-Up Generator & Transfer Switch	35,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	TBD	Dutch Flat Flume Intake Gate Modification	100,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	TBD	KLOVE Generator and Transfer Switch	35,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	TBD	Rollins Microwave Backup Generator & Transfer Switch	35,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	TBD	Scotts Flat PLC Replacement	240,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	TBD	South Yuba Canal - Yunk Spill Abandonment	100,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	C0066	South Yuba Canal Maintenance	400,000
Fund 55 Hydroelectric Capital	555000 - Hydro Admin	C0060	Whitcomb Communication Link	620,000
Total Fund 55 Hydroelectric Capital				8,245,000

Nevada Irrigation District
FY2027 Capital Budget

Funding Source	Division	Project Number	Project Title	FY 2027 Budget
Fund 70 Internal Services	702100 - Engineering Operations	C0024	ADA Transition Plan	55,000
Fund 70 Internal Services	704200 - Shop Operations	C0026	Charging Stations at District Facilities	800,000
Fund 70 Internal Services	707100 - Watershed	T0015	English Meadow Restoration Post-Construction	100,000
Fund 70 Internal Services	707100 - Watershed	G0007	South Yuba Canal Wildfire Defense	400,000
Fund 70 Internal Services	707100 - Watershed	G0006	Upper Middle Yuba Watershed Forest Restoration: NEPA	140,000
Fund 70 Internal Services	707100 - Watershed	G0005	Upper Yuba Forest Restoration Implementation	125,000
Fund 70 Internal Services	707500 - Information Technology	TBD	SecureTech - Wave System (Active Shooter Alarm)	40,000
Fund 70 Internal Services	707500 - Information Technology	C0002	Tyler ERP	200,000
Total Fund 70 Internal Services				1,860,000
Total Capital Budget				16,213,000

Nevada Irrigation District
2027 Interfund Transfers Schedule

Transfer Out - From		Transfer In - To		Description
Fund	Amount	Fund	Amount	
Water Fund	\$ 16,715,114	Internal Services Fund	\$ 16,715,114	Allocated Expenses - Internal Services
Water Fund	\$ 1,227,600	Internal Services Fund	\$ 1,227,600	Transfer- ISF 70 CIPS
Water Capacity Fund	\$ 218,580	Water Fund	\$ 218,580	Transfer Debt Service
Recreation Fund	\$ 1,013,037	Internal Services Fund	\$ 1,013,037	Allocated Expenses - Internal Services
Recreation Fund	\$ 74,400	Internal Services Fund	\$ 74,400	Transfer- ISF 70 CIPS
Hydroelectric Fund	\$ 1,277,966	Water Fund	\$ 1,277,966	Transfer Rate Reduction/Revenue Loss
Hydroelectric Fund	\$ 2,668,469	Recreation Fund	\$ 2,668,469	Allocated Expenses - Recreation
Hydroelectric Fund	\$ 350,657	Recreation Capital Fund	\$ 350,657	Allocated Expenses - Capital Recreation
Hydroelectric Fund	\$ 16,152,084	Hydroelectric Capital Fund	\$ 16,152,084	Hydro CIP Transfer
Hydroelectric Fund	\$ 7,597,779	Internal Services Fund	\$ 7,597,779	Allocated Expenses - Internal Services
Hydroelectric Fund	\$ 558,000	Internal Services Fund	\$ 558,000	Transfer- ISF 70 CIPS
TOTAL - Transfers Out	\$ 47,853,686	TOTAL - Transfers In	\$ 47,853,686	

Nevada Irrigation District
2027 Fund Balance Summary Schedule

Fund	Beginning Fund Balance	Revenue	Transfers In	Total Inflow	Expense	Transfer Out	Total Outflow	Projected Ending Fund Balance	Change
10 Water	24,749,852	50,716,724	1,496,546	52,213,270	(39,000,935)	(17,942,714)	(56,943,649)	20,019,473	-19%
12 Capacity Fees	10,340,457	1,000,000	-	1,000,000	(1,500)	(218,580)	(220,080)	11,120,377	8%
15 Water Capital	24,618,960	-	-	-	(6,108,000)	-	(6,108,000)	18,510,960	-25%
21 Cement Hill Assmt. Dist.	(231,303)	310,000	-	310,000	(308,105)	-	(308,105)	(229,408)	-1%
22 Rodeo Flat Assmt. Dist.	117,046	38,000	-	38,000	(44,311)	-	(44,311)	110,735	-5%
30 Recreation	295,796	2,075,000	2,668,469	4,743,469	(3,146,034)	(1,087,437)	(4,233,471)	805,795	172%
35 Recreation Capital	382,303	-	350,657	350,657	-	-	-	732,959	92%
50 Hydroelectric	35,525,796	29,506,116	-	29,506,116	(16,601,742)	(28,604,955)	(45,206,697)	19,825,215	-44%
55 Hydroelectric Capital	55,139,919	-	16,152,084	16,152,084	(8,245,000)	-	(8,245,000)	63,047,002	14%
70 Internal Services	189,442	150,000	27,185,931	27,335,931	(22,390,008)	-	(22,390,008)	5,135,365	2611%
85 Pension Trust	6,388,880	3,453,000	-	3,453,000	(10,000)	-	(10,000)	9,831,880	54%
TOTAL	157,517,148	87,248,840	47,853,686	135,102,527	(95,855,634)	(47,853,686)	(143,709,321)	148,910,354	-5%
	A	B	C	D (B+C)	E	F	G (E+F)	A+D+G	

Nevada Irrigation District

2027 FTE Count

Division	Classification	2027 FTE
101200 - Water Operations	Director Of Water Operations	1
	Senior Administrative Analyst	1
101200 - Water Operations Total		2
101300 - Treated Water	Chief Water Treatment Operator	3
	Treated Water Superintendent	1
	Water Treatment Operator III	6
	Water Treatment Supervisor	1
101300 - Treated Water Total		11
101400 - Distribution	Assistant Water Superintendent	1
	Cross Connect Control Technician II	2
	Hydraulic Technician II	1
	Senior Water Distribution Operator	5
	Water Distribution Operator I/II	10
	Water Distribution Supervisor	3
	Water Superintendent	1
101400 - Distribution Total		23
101500 - Electrical Systems	Electrical Systems Superintendent	1
	Electrical Systems Technician II	2
	Senior Electrical Systems Technician	1
101500 - Electrical Systems Total		4
101600 - Water Resources	Hydrographer II	2
	Water Resources Superintendent	1
101600 - Water Resources Total		3
104000 - Treated Water Maint	Equipment Operator	5
	Maintenance Superintendent	1
	Maintenance Supervisor	3
	Senior Utility Worker	3
	Utility Worker I/II	13
104000 - Treated Water Maint Total		25
104100 - Vegetation	Assistant Maintenance Superintendent	1
	Senior Vegetation Control Worker	1
	Vegetation Control Worker I/II	4
104100 - Vegetation Total		6
104300 - Raw Water Maint	Equipment Operator	7
	Maintenance Superintendent	1
	Maintenance Supervisor	2
	Senior Utility Worker	2
	Senior Welder	1
	Utility Worker I/II	13
	Welder II	1
104300 - Raw Water Maint Total		27

Nevada Irrigation District
2027 FTE Count

Division	Classification	2027 FTE
104400 - Maintenance Admin	Administrative Analyst II	1
	Director Of Maintenance	1
	Office Assistant II	1
104400 - Maintenance Admin Total		3
108200 - Customer Service	Customer Service Administrator	1
	Customer Service Representative I/II	5
	Customer Service Technician I	2
	Water Efficiency Technician I	1
108200 - Customer Service Total		9
303000 - General Recreation	Director Of Recreation	1
	Facility Ranger	1
	Recreation Facility Superintendent	1
	Senior Park Ranger	2
303000 - General Recreation Total		5
505000 - Hydro Admin	Administrative Analyst II	1
	Director Of Power Systems	1
505000 - Hydro Admin Total		2
505100 - Hydro Operations	Hydro General Superintendent	1
	Hydro Plant Operator I/II	4
	Hydro Water System Operator I/II	3
	Senior Hydro Plant Operator	2
505100 - Hydro Operations Total		10
505200 - Hydro Maintenance	Hydro Communication Technician I/II	2
	Hydro Compliance & Protection Systems Specialist	1
	Hydro Electrical Machinist II	2
	Hydro Maintenance Superintendent	1
	Hydro Maintenance Technician I/II	4
	Hydro Systems Technician II	1
	Senior Hydro Electrical Machinist	1
	Senior Hydro Maintenance Technician	1
	Supervising Electrical Systems Technician	1
	Supervising Mechanical/Civil Forman	1
505200 - Hydro Maintenance Total		15
505300 - Dam Safety	Assistant Engineer	1
	Senior Engineer	1
505300 - Dam Safety Total		2
505400 - Hydro Compliance	Hydro Compliance Administrator	1
	Hydro Compliance Technician II	1
	Senior Hydrographer	1
505400 - Hydro Compliance Total		3

Nevada Irrigation District

2027 FTE Count

Division	Classification	2027 FTE
702000 - Engineering	Administrative Analyst II	1
	Business Services Technician I	1
	Director Of Engineering	1
	Senior Construction Inspector	2
702000 - Engineering Total		5
702100 - Engineering Operations	Assistant Engineer	1
	Engineering Technician II	1
	GIS Analyst II	1
	Senior Engineer	2
702100 - Engineering Operations Total		5
702200 - Right of Way	Engineering Technician II	1
	Senior Right Of Way Agent	1
702200 - Right of Way Total		2
702300 - Surveyor	Land Surveyor	1
	Senior Survey Technician	1
	Survey Technician II	1
702300 - Surveyor Total		3
704200 - Shop Operations	Equipment Mechanic II	2
	Equipment Mechanic Supervisor	1
	Equipment Service Worker	1
704200 - Shop Operations Total		4
707000 - Management	Assistant General Manager	1
	Board Secretary	1
	General Manager	1
	Office Assistant II	1
	Records Management Assistant	1
707000 - Management Total		5
707100 - Watershed	Environmental Resources Administrator	1
	Environmental Resources Technician II	1
707100 - Watershed Total		2
707200 - Safety	Safety Analyst I/II	2
707200 - Safety Total		2
707300 - Communications	Senior Communications Specialist	1
707300 - Communications Total		1
707400 - Human Resources	Director Of Human Resources	1
	HR Representative II	1
707400 - Human Resources Total		2
707500 - Information Technology	IT Administrator	1
	IT Technician II	1
	Senior IT Analyst	2
707500 - Information Technology Total		4

Nevada Irrigation District
2027 FTE Count

Division	Classification	2027 FTE
708000 - Accounting	Accountant II	3
	Budget Analyst	1
	Controller	1
	Director Of Finance	1
	Finance Assistant I	1
	Payroll Technician	1
	Senior Finance Assistant	1
708000 - Accounting Total		9
708100 - Purchasing	Buyer	1
	Purchasing Supervisor	1
	Senior Storekeeper	1
708100 - Purchasing Total		3
Grand Total		197



2027 Annual Budget



October 28, 2026

2027 Budget Timeline

Date	Activity
June 1st, Monday	Meeting: Budget Kick-off Meeting
June 26th, Friday	Due: Department CIP & Capital Outlay Requests
July 10th, Friday	Due: Departmental Operating Budgets
July 21st, Tuesday	Meeting: CIP & Capital Outlay Request Review
July 22nd, Wednesday	Board Meeting: AB 2561 - Public Sector Vacancy Rates (HR)
August 24th, Monday	Due: Draft Operating and Capital Budget presented to GM
September 9th, Wednesday	Board Meeting - Workshop: Review GM Recommended CIP Budget
October 14th, Wednesday	Board Meeting - Workshop: Review GM Recommended Operating Budget
October 28th, Wednesday	Board Meeting: Board Approval of Final FY2027 Budget

Budget Overview

Revenues



● Revenues (64.6%)	87,248,840
● Interfund Transfers (35.4%)	47,853,686
Total 2027 Inflows	135,102,527

- Revenues increase \$1.4M from FY2026
 - Largest increase related to power generation revenue
- Transfers-In increase \$11.2M from FY2026
 - Primarily due to increased Fund 50 Hydro transfer to Fund 55 to fund CIPs and new Power Purchase Reserve Policy

Budget Overview

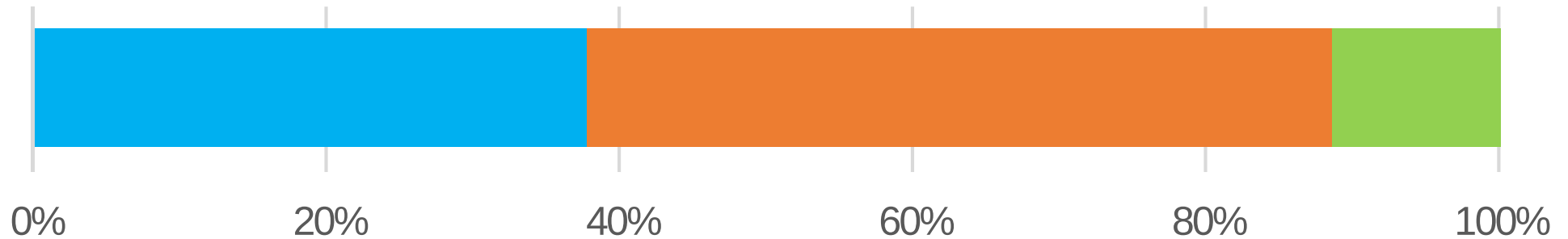
Expenses



● Operating Expenditures (55%)	79,642,634
● Interfund Transfers (33%)	47,853,686
● Capital Expenditures (11%)	16,213,000
Total 2027 Outflows	143,709,321

- Operating Expenditures increase \$877k from FY2026
 - Increase primarily attributed to COLA, Materials for Meter Replacement Program, and security cameras for powerhouses
- Capital Expenditures decrease \$1.7M from FY2026
 - 54 total projects – Down from 63 currently approved for 2026

Capital Budget by Fund



● Fund 15 - Water Capital	\$ 6,108,000
● Fund 55 - Hydroelectric Capital	\$ 8,245,000
● Fund 70 - Internal Services	\$ 1,860,000
Total 2027 CIP Budget	\$ 16,213,000

2027 Capital Improvement Projects

Funding Source	Project #	Project Title	FY2027 Budget
Fund 15 Water Capital	N/A	Vehicle 10688 Replacement	50,400
Fund 15 Water Capital	N/A	Vehicle 10695 Replacement	50,400
Fund 15 Water Capital	N/A	Vehicle 10802 Replacement	50,400
Fund 15 Water Capital	N/A	Vehicle 10967 Replacement	50,400
Fund 15 Water Capital	N/A	Vehicle 11057 Replacement	50,400
Fund 15 Water Capital	N/A	Joe Day Pump Replacement	60,000
Fund 15 Water Capital	C0001	Scotts Flat Spillway Improvements	350,000
Fund 15 Water Capital	TBD	Brewer #1 PRV	425,000
Fund 15 Water Capital	TBD	China Union Drop Pipe	200,000
Fund 15 Water Capital	C0033	DSCanal Culvert	500,000
Fund 15 Water Capital	C0013	E George to Lake Wildwood Pipeline Extension	271,000
Fund 15 Water Capital	TBD	Echo Ridge to Marjon Pipeline Replacement	400,000
Fund 15 Water Capital	C0053	Gold Hill Diversion	805,000
Fund 15 Water Capital	C0054	Loma Rica Dam	500,000
Fund 15 Water Capital	TBD	Nancy Way PRV	425,000
Fund 15 Water Capital	C0057	Rough & Ready Roundabout	140,000
Fund 15 Water Capital	TBD	Slate Creek PRV	425,000
Fund 15 Water Capital	TBD	Summit Ridge Fire Pump	250,000
Fund 15 Water Capital	TBD	Sunset PRV	425,000
Fund 15 Water Capital	N/A	Compact Tracked Aerial/Personnel Lift	115,000
Fund 15 Water Capital	C0028	NID Business Center Roof Replacement Project	250,000
Fund 15 Water Capital	TBD	North Auburn WTP Asphalt Restoration Project	60,000
Fund 15 Water Capital	N/A	Portable/Tow-Behind Air Compressor	65,000
Fund 15 Water Capital	N/A	Rubber Tire Backhoe	190,000
Total Fund 15 Water Capital			6,108,000

2027 Capital Improvement Projects

Funding Source	Project #	Project Title	FY2027 Budget
Fund 55 Hydroelectric Capital	C0011	New Hydroelectric Field Office	3,000,000
Fund 55 Hydroelectric Capital	C0009	Rollins Powerhouse Governor Replacement	85,000
Fund 55 Hydroelectric Capital	C0019	Chicago Park GSU Transformer Replacement	2,000,000
Fund 55 Hydroelectric Capital	TBD	Rollins Powerhouse RTU Replacement	195,000
Fund 55 Hydroelectric Capital	C0004	Rucker Creek Spill Gate Replacement	15,000
Fund 55 Hydroelectric Capital	TBD	Scotts Flat Low Level Outlet Repair	275,000
Fund 55 Hydroelectric Capital	C0045	South Yuba Canal 8.5 Mile Side Repairs	150,000
Fund 55 Hydroelectric Capital	TBD	Bear Valley Yard Storage Facility for SYC Materials	350,000
Fund 55 Hydroelectric Capital	TBD	Bowman House Repairs	55,000
Fund 55 Hydroelectric Capital	TBD	Bowman Intertie 60kV Circuit Breaker Replacement	100,000
Fund 55 Hydroelectric Capital	TBD	Chicago Park Powerhouse Backup Generator	175,000
Fund 55 Hydroelectric Capital	TBD	Combie North CAISO NRI	200,000
Fund 55 Hydroelectric Capital	TBD	Combie South Head-Gate Valve Actuator Replacement	40,000
Fund 55 Hydroelectric Capital	TBD	Deer Creek Forebay Level Control Valve Actuator	40,000
Fund 55 Hydroelectric Capital	TBD	Deer Creek PH Back-Up Generator & Transfer Switch	35,000
Fund 55 Hydroelectric Capital	TBD	Dutch Flat Flume Intake Gate Modification	100,000
Fund 55 Hydroelectric Capital	TBD	KLOVE Generator and Transfer Switch	35,000
Fund 55 Hydroelectric Capital	TBD	Rollins Microwave Backup Generator & Transfer Switch	35,000
Fund 55 Hydroelectric Capital	TBD	Scotts Flat PLC Replacement	240,000
Fund 55 Hydroelectric Capital	TBD	South Yuba Canal - Yunk Spill Abandonment	100,000
Fund 55 Hydroelectric Capital	C0066	South Yuba Canal Maintenance	400,000
Fund 55 Hydroelectric Capital	C0060	Whitcomb Communication Link	620,000
Total Fund 55 Hydroelectric Capital			8,245,000

2027 Capital Improvement Projects

Funding Source	Project #	Project Title	FY2027 Budget
Fund 70 Internal Services	C0024	ADA Transition Plan	55,000
Fund 70 Internal Services	C0026	Charging Stations at District Facilities	800,000
Fund 70 Internal Services	T0015	English Meadow Restoration Post-Construction	100,000
Fund 70 Internal Services	G0007	South Yuba Canal Wildfire Defense	400,000
Fund 70 Internal Services	G0006	Upper Middle Yuba Watershed Forest Restoration: NEPA	140,000
Fund 70 Internal Services	G0005	Upper Yuba Forest Restoration Implementation	125,000
Fund 70 Internal Services	TBD	SecureTech - Wave System (Active Shooter Alarm)	40,000
Fund 70 Internal Services	C0002	Tyler ERP	200,000
Total Fund 70 Internal Services			1,860,000

Total Funding Sources	16,213,000
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2027 Fund Balance Summary

Fund	Beginning Fund Balance	Revenue	Transfers In	Total Inflow	Expense	Transfer Out	Total Outflow	Projected Ending Fund Balance
10 Water	24,749,852	50,716,724	1,496,546	52,213,270	(39,000,935)	(17,942,714)	(56,943,649)	20,019,473
12 Capacity Fees	10,340,457	1,000,000	-	1,000,000	(1,500)	(218,580)	(220,080)	11,120,377
15 Water Capital	24,618,960	-	-	-	(6,108,000)	-	(6,108,000)	18,510,960
21 Cement Hill Assmt. Dist.	(231,303)	310,000	-	310,000	(308,105)	-	(308,105)	(229,408)
22 Rodeo Flat Assmt. Dist.	117,046	38,000	-	38,000	(44,311)	-	(44,311)	110,735
30 Recreation	295,796	2,075,000	2,668,469	4,743,469	(3,146,034)	(1,087,437)	(4,233,471)	805,795
35 Recreation Capital	382,303	-	350,657	350,657	-	-	-	732,959
50 Hydroelectric	35,525,796	29,506,116	-	29,506,116	(16,601,742)	(28,604,955)	(45,206,697)	19,825,215
55 Hydroelectric Capital	55,139,919	-	16,152,084	16,152,084	(8,245,000)	-	(8,245,000)	63,047,002
70 Internal Services	189,442	150,000	27,185,931	27,335,931	(22,390,008)	-	(22,390,008)	5,135,365
85 Pension Trust	6,388,880	3,453,000	-	3,453,000	(10,000)	-	(10,000)	9,831,880
TOTAL	157,517,148	87,248,840	47,853,686	135,102,527	(95,855,634)	(47,853,686)	(143,709,321)	148,910,354
	A	B	C	D (B+C)	E	F	G (E+F)	A+D+G

2027 Interfund Transfer Schedule

Transfer Out - From		Transfer In - To		Description
Fund	Amount	Fund	Amount	
Water Fund	\$ 16,715,114	Internal Services Fund	\$ 16,715,114	Allocated Expenses - Internal Services
Water Fund	\$ 1,227,600	Internal Services Fund	\$ 1,227,600	Transfer- ISF 70 CIPS
Water Capacity Fund	\$ 218,580	Water Fund	\$ 218,580	Transfer Debt Service
Recreation Fund	\$ 1,013,037	Internal Services Fund	\$ 1,013,037	Allocated Expenses - Internal Services
Recreation Fund	\$ 74,400	Internal Services Fund	\$ 74,400	Transfer- ISF 70 CIPS
Hydroelectric Fund	\$ 1,277,966	Water Fund	\$ 1,277,966	Transfer Rate Reduction/Revenue Loss
Hydroelectric Fund	\$ 2,668,469	Recreation Fund	\$ 2,668,469	Allocated Expenses - Recreation
Hydroelectric Fund	\$ 350,657	Recreation Capital Fund	\$ 350,657	Allocated Expenses - Capital Recreation
Hydroelectric Fund	\$ 16,152,084	Hydroelectric Capital Fund	\$ 16,152,084	Hydro CIP Transfer
Hydroelectric Fund	\$ 7,597,779	Internal Services Fund	\$ 7,597,779	Allocated Expenses - Internal Services
Hydroelectric Fund	\$ 558,000	Internal Services Fund	\$ 558,000	Transfer- ISF 70 CIPS
TOTAL - Transfers Out	\$ 47,853,686	TOTAL - Transfers In	\$ 47,853,686	

➤ Two types of Fund 70 Transfers In

- Allocated Internal Services Expenses = \$25,325,931
- Internal Services CIP = \$1,860,000

2027 Fiscal Reserves

Policy		3040.3.2 Debt Service	3040.4.1 Operating Reserve	3040.4.2 Capital Reserve	3040.4.2 FERC	3040.4.2 Power Purch. Agreement	3040.4.3 Insurance & Catastrophic	3040.4.4 Accrued Leave	Total Minimum Reserves	Projected Ending Fund Balance	Over/Under Minimum Reserve
Fund 10	Water	-	19,500,467	-	-	-	-	204,031	19,704,499	20,019,473	314,975
Fund 12	Capacity Fees	-	-	-	-	-	-	-	-	11,120,377	11,120,377
Fund 15	Water Capital	-	-	22,599,421	-	-	-	-	22,599,421	18,510,960	(4,088,462)
Fund 21	Cement Hill	-	-	-	-	-	-	-	-	(229,408)	(229,408)
Fund 22	Rodeo Flat	39,584	-	-	-	-	-	-	39,584	110,735	71,151
Fund 30	Recreation	-	786,508	-	-	-	-	19,286	805,795	805,795	-
Fund 35	Recreation Capital	-	-	732,959	-	-	-	-	732,959	732,959	-
Fund 50	Hydro	-	8,300,871	-	-	-	10,000,000	76,045	18,376,916	19,825,215	1,448,299
Fund 55	Hydro Capital	-	-	13,047,002	35,000,000	15,000,000	-	-	63,047,002	63,047,002	-
Fund 70	Internal Services	-	5,132,502	2,863	-	-	-	-	5,135,365	5,135,365	-
Fund 85	Pension Trust	-	-	-	-	-	-	-	-	9,831,880	9,831,880
Policy Total		39,584	33,720,349	36,382,246	35,000,000	15,000,000	10,000,000	299,362	130,441,540	148,910,354	18,468,814

➤ Not transferring funds from Fund 10 to Fund 15 for CIP. Using reserves to cover 2027 Budgeted Capital expenditures.

➤ Added new reserve to help offset any potential costs associated with the Power Purchase Agreement expiration

Staffing Changes

- Decreased total FTE by 2 from FY2026
 - 197 FTE for 2027 vs 199 FTE for 2026
 - Recreation: Senior Park Ranger
 - Purchasing: Senior Storekeeper

Thank you

Questions?