

Staff Report

for the Board of Directors' Meeting of July 22, 2020

TO: Board of Directors
FROM: Marvin Davis, MBA, CPA, Finance Manager/Treasurer
DATE: July 15, 2020
SUBJECT: 2020 Mid-Year Budget Amendment

FINANCE

RECOMMENDATION:

Review and approve the 2020 Mid-Year Budget Amendment.

BACKGROUND:

As a practice, the District began performing mid-year and year-end budget amendments in 2019. This industry practice is beneficial to align current expenditures to the budget while providing a more accurate benchmark for the next year's budget.

The proposed budget amendment increases a total of 17 different accounts by \$739,044 and reduces 16 different accounts by this same amount. The largest increases are to 51201 - Temporary Salaries and 52503 - Equipment Maintenance (\$256,500), and the largest reductions are to capital spending (\$266,800).

Strategic Goal

Performing mid-year and year-end budget amendments ensures account level management occurs, helping achieve Strategic Goal number 1 by improving the Board's ability to manage the District's financial resources.

BUDGETARY IMPACT: \$0 to reserves
/MD

Attachments:

- Budget Amendment #2020 - 154



**NEVADA IRRIGATION DISTRICT
BUDGET AMENDMENT FORM**

Budget
Amendment #

BA 2020 - 154

Date: 7/22/2020

To: Greg Jones, Interim General Manager

From: Department Manager(s)

Initial

Budget Increase: Accounts being increased. Enter positive number.

Department	Object / Account	Amount Increase
10113 Directors	52604 Legal Fees	\$ 4,000
10114 Administration	52710 Office Supplies	18,000
10115 Management	51201 Temporary Salary	43,000
	52504 Materials	21,000
	52604 Legal Fees	12,000
	52713 Utilities	800
10116 Watershed	51201 Temporary Salary	45,000
	52604 Legal Fees	608
10117 Human Resources	52706 Dues & Publications	1,000
	52711 Education, Training, Meals	250
10119 Safety	52603 Consulting/Contractor Fees	16,133
	52711 Education, Training, Meals	6,003
10118 Info Technology	51105 Overtime	20,000
	52609 Temporary Labor	16,500
10135 Accounting	52604 Legal Fees	800
	52804 Bank Fees	45,000
10151 Engineering	51201 Temporary Salary	46,000
10131 Cashiering	52713 Utilities	150
10133 Customer Service	51106 Double Time	1,000
	51144 Standby	3,000
10171 Water Operations	52604 Legal Fees	5,000
10191 Maintenance	52711 Education, Training, Meals	6,500
	52713 Utilities	70,800
10195 Shop Operations	52501 Chemicals	15,000
	52503 Equipment Maintenance	122,500



NEVADA IRRIGATION DISTRICT BUDGET AMENDMENT FORM

Budget
Amendment #

BA 2020 - 154

30254 Recreation Upper Div	52804 Bank Fees	3,000
50112 Hydro Administration	51201 Temporary Salary	15,000
	52505 Safety	4,000
50161 Hydro Operations	52603 Consulting/Contractor Fees	50,000
50167 Hydro Maintenance	52710 Office Supplies	15,000
	52904 Equipment Purchases	132,000

Budget Decrease: Accounts being decreased. Enter negative number.

Department	Object / Account	Amount (Decrease)
10113 Directors	52711 Education, Training, Meals	\$ (4,000)
10114 Administration	52604 Legal Fees	(12,608)
	52704 Insurance	(6,003)
	52713 Utilities	(18,000)
10115 Management	52603 Consulting/Contractor Fees	(49,000)
	52609 Temporary Labor	(15,000)
	52710 Office Supplies	(800)
10116 Watershed	52609 Temporary Labor	(45,000)
10117 Human Resources	52504 Materials	(250)
	52710 Office Supplies	(1,000)
10119 Safety	52505 Safety	(1,133)
	52609 Temporary Labor	(15,000)
10118 Info Technology	51312 Health Insurance	(20,000)
	52603 Consulting/Contractor Fees	(16,500)
10135 Accounting	51312 Health Insurance	(45,800)
10151 Engineering	52609 Temporary Labor	(46,000)
10131 Cashiering	52711 Education, Training, Meals	(150)
10133 Customer Service	52504 Materials	(4,000)
10171 Water Operations	52603 Consulting/Contractor Fees	(5,000)
10191 Maintenance	52916 Program: Diversion, Holdi	(166,800)
10195 Shop Operations	52504 Materials	(28,000)
	52713 Utilities	(20,000)



**NEVADA IRRIGATION DISTRICT
BUDGET AMENDMENT FORM**

Budget
Amendment #

BA 2020 - 154

30254 Recreation Upper Div	51312 Health Insurance	(3,000)
50112 Hydro Administration	52920 Program: Powerhouse Impr	(50,000)
	52921 Program: Dam & Water Impr	(50,000)
50161 Hydro Operations	52505 Safety	(2,000)
	52904 Equipment Purchases	(82,000)
50167 Hydro Maintenance	51201 Temporary Salary	(15,000)
	52505 Safety	(2,000)
	52603 Consulting/Contractor Fees	(15,000)
	Total Amendment	\$0

Reserve Impact: Increase = Positive, Decrease = Negative.

Division Funding	Funding Account	Increase/(Decrease)

Explanation: Enter narrative explaining reason for amendment.

As a practice, the District performs a Mid-Year and End-Year budget amendment to align expenditures helping to improve budget estimates.

APPROVALS:

	<u>Date</u>	<u>Signature</u>	<u>AGM/FM Initials</u>	<u>Approved/Denied</u>
Level I:				
Level II:				
Level III:				