



RESOLUTION NO. 2026-32
OF THE BOARD OF DIRECTORS OF THE NEVADA IRRIGATION DISTRICT

FY2026 Mid-year Budget Amendment

WHEREAS, the Nevada Irrigation District (District) budget for the 2026 fiscal year reflects resources to meet the essential needs of the District and the District's customers; and

WHEREAS, the Board of Directors adopted the 2026 Annual Budget on November 12, 2025; and

WHEREAS, the District's budget performance through June 30, 2026, Q2 has been reviewed; and

WHEREAS, the conclusion of the prior year audit has allowed for adjustments to the budget year's beginning fund balances, which have been updated and increased in total by \$17,820,439; and

WHEREAS, adjustments to budget expenditure projections have been identified totaling a net decrease to inflows of \$134,302 and a net decrease to outflows of \$503,235; including increases to operational expenses totaling \$945 and decreases to capital expenses totaling \$504,180; and

WHEREAS, the amended budget will include a revised beginning fund balance of \$168,359,304, total inflows of \$122,424,781, total outflows of \$133,766,937, and a projected ending fund balance of \$157,017,148; and

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of Nevada Irrigation District as follows:

1. The Board of Directors hereby approves amending the 2026 Annual Budget decreasing inflows by \$134,302 and decreasing total outflows by a net amount of \$503,235 as follows:

<u>Fund</u>	<u>Inflows</u>	<u>Outflows</u>
10 Water	-	-
12 Capacity Fees	-	-
15 Water Capital	-	(580,043)
21 Cement Hill	-	925
22 Rodeo Flat	-	20
30 Recreation	-	-
35 Recreation Capital	-	-
50 Hydroelectric	(270,152)	-
55 Hydro Capital	-	(50,000)
70 Internal Services	161,299	125,863
85 Pension Trust	(25,449)	-
Total	(134,302)	(503,235)

2. The detailed budget amendment by Fund is included in Attachment A.
3. The updated Fund Balance Summary Schedule is included in Attachment B

* * * * *

PASSED AND ADOPTED by the Board of Directors of the Nevada Irrigation District at a regular meeting held on the 26th day of August 2026, by the following vote:

AYES:	Directors: Heck, Stephens, Johansen, Fowler, Bierwagen
NOES:	Directors: None
ABSENT:	Directors: None
ABSTAINS:	Directors: None



President of the Board of Directors

Attest:



Secretary to the Board of Directors

Attachment "A"

Nevada Irrigation District

FY2026 Mid Year Budget Amendments

<u>Amendment Type</u>	<u>Fund</u>	<u>Account Description</u>	<u>Total</u>	<u>Explanation</u>
Revenue	50 Hydroelectric	Hydro Support Services	(270,152)	Disencumber South Sutter Water District support. Contract discontinued prior to development of 2026 budget.
Revenue	70 Internal Services	Grants - Operating	161,299	Complete G0005 Upper Yuba Headwaters Implementation Grant which will increase reimbursement revenue.
Revenue	85 Pension Trust	Unreal Gain/Loss - Invst	(25,449)	Unrealized gain/loss for pension trust
Total Revenue Adjustments			(134,302)	Decrease in 2026 projected Revenues
Operational	21 Cement Hill	Consultant Fees	900	NBS Admin Services fees higher than anticipated
Operational	21 Cement Hill	Bank Fees	25	US Bank Fees allocated now based on pooled cash
Operational	22 Rodeo Flat	Bank Fees	20	US Bank Fees allocated now based on pooled cash
Sub-Total Operating Expenditures			945	Increase in 2026 projected Operating Expenditures
Capital	15 Water Capital	Equipment Purchases	(4,000)	Savings on side-by-side purchase
Capital	15 Water Capital	Construction	4,000	Project C0059 Spray Shed - Construction cost increase due to price of payment bond
Capital	15 Water Capital	Construction	(28,701)	Disencumber C0016 Combie Ophir 2 & 3 Siphon - Project Complete
Capital	15 Water Capital	Construction	(26,342)	Disencumber C0058 Smith Road Crossing - Project Complete
Capital	15 Water Capital	Construction	(200,000)	Disencumber C0055 Newtown Canal Diversion - Project on Hold
Capital	15 Water Capital	Construction	(325,000)	Disencumber C0039 Summit Ridge Tank Replacement - Project moved to 2027
Capital	55 Hydro Capital	Maintenance & Repair	(50,000)	Disencumber C0005 Bowman North Dam - Work can't proceed this year, water level too high
Capital	70 Internal Services	Consultant/Contractor	125,863	Complete G0005 Upper Yuba Headwaters Implementation Grant in 2026. Was going to roll over to 2027, but want to complete the work and spend remaining funds this year.
Sub-Total Capital Expenditures			(504,180)	Decrease in 2026 projected Capital Expenditures
Total Expenditure Adjustments			(503,235)	Decrease in 2026 overall projected Expenditures
Net Adjustment			(368,933)	

Attachment "B"
Nevada Irrigation District

Fiscal Year Budget: **2026**

Fund Balance Summary Schedule - Updated Beginning Fund Balance and Amendments

Fund	Beginning Fund Balance	Revenue	Transfers In	Total Inflow	Expense	Transfer Out	Total Outflow	Projected Ending Fund Balance	Change
10 Water Fund	34,016,176	49,789,609	218,580	50,008,189	(38,777,337)	(20,997,176)	(59,774,513)	24,249,852	-29%
12 Capacity Fees Fund	9,560,537	1,000,000	-	1,000,000	(1,500)	(218,580)	(220,080)	10,340,457	8%
15 Water Capital Improvement Fund	24,071,882	-	6,780,985	6,780,985	(6,233,907)	-	(6,233,907)	24,618,960	2%
21 Cement Hill Assessment District Fund	(145,758)	318,000	-	318,000	(403,545)	-	(403,545)	(231,303)	-59%
22 Rodeo Flat Assessment District Fund	113,781	47,500	-	47,500	(44,235)	-	(44,235)	117,046	3%
30 Recreation Fund	295,796	2,500,000	1,623,093	4,123,093	(3,261,506)	(861,587)	(4,123,093)	295,796	0%
35 Recreation Capital Improvement Fund	382,303	64,556	-	64,556	(64,556)	-	(64,556)	382,303	0%
50 Hydroelectric Fund	39,005,660	28,224,325	-	28,224,325	(17,162,141)	(14,542,048)	(31,704,189)	35,525,796	-9%
55 Hydroelectric Capital Fund	55,922,289	-	6,457,050	6,457,050	(7,239,421)	-	(7,239,421)	55,139,919	-1%
70 Internal Services Fund	714,309	1,886,849	21,539,683	23,426,532	(23,951,398)	-	(23,951,398)	189,442	-73%
85 Pension Trust Fund	4,422,329	1,974,551	-	1,974,551	(8,000)	-	(8,000)	6,388,880	44%
TOTAL	168,359,304	85,805,390	36,619,391	122,424,781	(97,147,546)	(36,619,391)	(133,766,937)	157,017,148	-7%
	A	B	C	D (B+C)	E	F	G (E+F)	A+D+G	